Galada Finance Limited

CIN No. L65191TN1986PLC012826

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P J Towers,
Dalal Street, Mumbai – 400001.

Date: 15-03-2025.

Dear Sirs,

Sub: Outcome of Board Meeting of the company held on 14th March, 2025

Scrip Code: 538881.

With reference to the above, we would like to inform you that the Board of Directors of the company has considered and approved the following matter: -

1. Approval Letter of Reserve Bank of India regarding Appointment of Mr. Ponniah Bhaskaran (Non-executive Non-Independent) as Additional Director. (Attached the RBI Approval)

2. Fixed the Date of Convening the Board meeting on 19th March 2025 at 04.00 PM for appointment of Mr. Ponniah Bhaskaran (Non-executive Non-Independent) as Additional Director

Board meeting Commenced on: 16.00 hours,
Board meeting concluded on: 18.00 hours

This is for your kind information and Records.

Yours faithfully,
For **GALADA FINANCE LIMITED**

NAVEEN ASHOK GALADA

Digitally signed by NAVEEN ASHOK GALADA
Date: 2025.03.15 14:55:24 +05'30'

NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

CHN.DoR.NRO.No.S 73 /05.01.001/2024-2025 March 10, 2025

The Managing Director
Galada Finance Limited
Old No. 4, New No. 7
Shafee Mohamed Road, Thousand Lights
Chennai – 600 006

Madam / Dear Sir

Prior Approval for Appointment of Director

Please refer to your application dated October 14, 2024, on the captioned matter.

2. On the basis of information furnished and documents submitted, it is informed that the Bank does not have any objection to the appointment of Mr. Ponniah Bhaskaran as an Additional (Non- Executive Non- Independent) Director of Galada Finance Limited, subject to the condition that the NBFC should pass a special resolution justifying the appointment in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. In this connection, copy of Form DIR-12 filed with RoC for the appointment of new directors and intimation on completion of the transaction may be forwarded to us in due course for our records.

4. The approval is valid only for a period of six months and in the instance of the company failing to effect the change within this timeframe, it will have to apply again with reasons for failing to effect the change in management i.e. appointment of directors on the previous occasion.

5. Please acknowledge receipt.

Yours faithfully

(Jayakrishnan Puliyath)
Assistant Manager

विनियमन विभाग, भारतीय रिज़र्व बैंक,राजाजी सालै ,फोर्ट ग्लेसिस ,चेन्नै – 600001
भारत फोन: 25619926, 25399285, 25619836 ई मेल: dornrochennai@rbi.org.in.
Department of Regulation, Reserve Bank of India, Rajaji Salai, Fort Glacis, Chennai – 600 001
Tel. No. 25619926, 25399285, 25619836 E-mail: dornrochennai@rbi.org.in

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