Galada Finance Limited

CIN No. : L65191TN1986PLC012829

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P J Towers,
Dalal Street, Mumbai – 400001.

Date: 15-10-2025.

Dear Sirs,

Sub: Outcome of Board Meeting of the company held on 15th October, 2025.

Scrip Code: 538881.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today, i.e., 15th October, 2025, has inter-alia has approved / noted the following:-

1. Appointment of Mr. Narayana Uppundanarasimha Maiya (DIN : 11336048) as an Additional Non Executive – Non Independent Director with effect from October 15th , 2025 till the date of ensuing Annual General Meeting of the Company **subject to the Approval of Reserve Bank of India**.

The details relating to appointment of above Director as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure- A.**

Board meeting Commenced on: 16.30 hours.
Board meeting concluded on 17.00 hours.

This is for your kind information and Records.

Yours faithfully,
For **GALADA FINANCE LIMITED**

NAVEEN ASHOK GALADA

Digitally signed by NAVEEN ASHOK GALADA
Date: 2025.10.15 17:08:30 +05'30'

NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054

Annexure-I

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No	Particulars	Details
1	**Name**	Mr. Narayana Uppundanarasimha Maiya
	DIN	11336048
1.	**Reason for change Viz. appointment, ~~resignation, removal, death or otherwise~~**	Appointment of Mr. Narayana Uppundanarasimha Maiya as an Additional Director (Non-Executive – Non -Independent Director) of the Company.
2.	**Date of Appointment/ ~~Cessation~~ (as applicable) Term of appointment**	Appointment as an Additional Non Executive – Non Independent Director with effect from October 15th, 2025 till the date of ensuing Annual General Meeting of the Company subject to the Approval of Reserve Bank of India.
3.	**Brief Profile (In case appointment)**	A career Banker having worked in diverse leadership positions in Banking Operations for nearly 4 decades in State Bank of India with a stellar track record and strong domain experience in driving business growth, risk management, customer service, digital transformation, Retail Banking products, MSME, Agriculture Audit & Compliance. Have in-depth knowledge and expertise for shaping, nurturing and leading a strong organisation. Adept at strategic planning, team building general administration, operational excellence and driving business growth. Adept in P&L leadership, capital optimisation, governance, HR, engagement with regulators, Government bodies, experience in handling business volumes of a medium sized Bank. Connected with the largest Public Sector Bank, worked in all southern states and Maharastra. He is also a qualified Cost & Management Accountant. (earlier ICWA)

4.	**Disclosure of Relationships between Directors (In case appointment of a Director)**	None
5.	**Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19**	Mr. Narayana Uppundanarasimha Maiya is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.