Galada Finance Limited

CIN No. L65191TN1986PLC012826

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P J Towers,
Dalal Street, Mumbai – 400001.

Date: 28-09-2024.

Dear Sirs,

Sub: Outcome of Board Meeting of the company held on 28th September, 2024.

Scrip Code: 538881.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today, i.e., 28th September, 2024, has inter-alia has approved / noted the following:-

1. Appointment of Mr. Ponniah Bhaskaran(DIN : 00126136) as an Additional Non Executive – Non Independent Director with effect from September 28th , 2024 till the date of ensuing Annual General Meeting of the Company **subject to the Approval of Reserve Bank of India**.

2. The Board has reconstituted the Audit Committee, Nomination and Remuneration Committee and Risk Management Committee of the Company.

The relevant details pursuant appointment to Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as Annexure I.

Furthermore, the Board of Directors has reconstituted Committees of the Company. Composition of reconstituted Committees are enclosed as Annexure II.

Board meeting Commenced on: 16.00 hours.
Board meeting concluded on 17.20 hours.

This is for your kind information and Records.

Yours faithfully,
For **GALADA FINANCE LIMITED**

GALADA NAVEEN ASHOK

Digitally signed by GALADA NAVEEN ASHOK
Date: 2024.09.28 17:44:36 +05'30'

NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054

Galada Finance Limited
CIN No. L65191TN1986PLC012826

Annexure-I

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No	Particulars	Details
1.	Reason for change Viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of Mr. Ponniah Bhaskaran as an Additional Director (Non-Executive – Non -Independent Director) of the Company.
2.	Date of Appointment/ ~~Cessation~~ (as applicable) Term of appointment	Appointed as an Additional Non Executive – Non Independent Director with effect from September 28th, 2024 till the date of ensuing Annual General Meeting of the Company subject to the Approval of Reserve Bank of India.
3.	Brief Profile (In case appointment)	He is a M.A & B.L Retired Judge of Hon'ble High Court of Judicature of Chennai. He has associated with the company as Chairman for Two Decades.
4.	Disclosure of Relationships between Directors (In case appointment of a Director)	None
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Ponniah Bhaskaran is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.

Annexure-II.

AUDIT COMMITTEE

Name of Committee Members	Category
Mr. Ramu Vishnu	Independent and Non- Executive Director-Chairman
Mrs. Shyamala Thiagarajan	Independent And Non- Executive Director -Member
Mr. Ashok Jawarilal Galada.	Non-Executive Director - Member

NOMINATION AND REMUNERATION COMMITTEE

Name of Committee Members	Category
Mrs. Ramu Vishnu	Independent and Non- Executive Director-Chairman
Mrs. Shyamala Thiagarajan	Independent and Non- Executive Director -Member
Mr. Ashok Jawarilal Galada	Non-Executive Director - Member

RISK MANAGEMENT COMMITTEE

Name of Committee Members	Category
Mr. Ramu Vishnu	Independent and Non- Executive Director-Chairman
Mrs. Shyamala Thiagarajan	Independent and Non- Executive Director -Member
Mr. Ashok Jawarilal Galada	Non-Executive Director - Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Name of Committee Members	Category
Mrs. Shyamala Thiagarajan	Independent and Non- Executive Director-Chairman
Mr. Ashok Jawarilal Galada	Non- Executive Director - Member
Mr. Naveen Ashok Galada	Executive Director - Member