

2025 - 2026

GALADA FINANCE LIMITED

CONTENTS

S.No	TITLE	Page No
1.	Notice of Annual General Meeting.	**2**
2.	Report of the Directors with Annexures.	**23**
3.	Management Discussion and Analysis Report.	**47**
4.	Secretarial Audit report.	**51**
5.	Certificate of Non-Disqualification of Directors.	**56**
6.	Declaration on Code of Conduct.	**58**
7.	CEO/CFO Certification.	**59**
8.	Auditor's Report.	**60**
9.	Balance Sheet.	**75**
10.	Profit & Loss Account.	**76**
11.	Cash Flow Statement.	**77**
12.	Notes forming part of financial statements.	**79**

GALADA FINANCE LIMITED
FORTIETH ANNUAL REPORT 2025-26.

BOARD OF DIRECTORS

Mr. Ashok Jawarilal Galada	**Director**
Mr. Naveen Ashok Galada	**Managing Director**
Mr. Ramu Vishnu	**Director**
Mrs. Shyamala Thiagarajan	**Director**
Mr. Narayana Uppundanarasimha Maiya	**Director**
Mr. Nainar Authinathan	**Director**

COMPANY SECRETARY

Ms. Mahaveerchand Jain Divya	**Company Secretary**
BANKERS	**City Union Bank** **123 Valluvarkottam High Rd,** **Nungambakkam,** **CHENNAI - 600 034** **HDFC Bank** **759, ITC Centre Anna Salai,** **CHENNAI - 600002**
AUDITORS	**CHANDARANA & SANKLECHA ,** **Chartered Accountants,** **137, Nainappa Naicken Street,** **Park Town ,** **Chennai-600003**
SECRETARIAL AUDITORS	**A.Ajay Kumar Bantia** **Practicing Company Secretary** **M.No. F10357 ; C.P. No. 13620** **Peer Review Number:3214/2023**
REGISTERED AND CORPORATE OFFICE	**"Shanti Sadan" Old No.4 (New No. 7)** **Shaffee Mohammed Road,** **Thousand Lights, Chennai 600 006** **Tel : 28294830, 43099009, 28294831** **Telefax : 28294830**
REGISTRARS AND SHARE TRANSFER AGENTS	**M/s. Cameo Corporate Services Ltd,** **'Subramanian Building',** **No.1, Club House Road, Chennai 600 002** **Phone: 28460390-28460394** **Fax : 28460129** **E-mail : cameo@cameoindia.com** **Website: www.cameoindia.com**

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 40th Annual General Meeting of the Members of **GALADA FINANCE LIMITED** will be held on Monday, September 28th 2026 at 04:30 p.m. through Video Conferencing ("VC")/ Other Audio- Visual Means ("OAVM") to transact the following business:-

ORDINARY BUSINESS:

1. **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31st, 2026, THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON.**

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended March 31st, 2026 and the reports of the Board of Directors and Auditors thereon, be and are hereby considered and adopted."

2. **TO APPOINT A DIRECTOR IN THE PLACE OF MR. NAVEEN ASHOK GALADA (DIN: 00043054), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT.**

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder, Mr. Naveen Ashok Galada (DIN: 00043054), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as the Director of the Company who continues to hold the position of Director."

SPECIAL BUSINESS:

3. **TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.**

To consider and if thought fit, to pass, the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 13, 61(1)(a), 64 and other applicable provisions of the Companies Act, 2013, the Rules made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded to (a) increase the Authorized Share Capital of the Company from 40,000,000 (Rupees Four Crore Only) divided into 40,00,000(Rupees Forty Lakhs Only) Equity Shares of 10/- each 105,000,000 (Rupee Ten Crore Fifty Lakhs

Only) divided into 10,500,000 (Rupees One Crore Five Lakhs Only) Equity Shares of 10/- each (Rupee Ten Only) and amendment in Capital Clause V of the Memorandum of Association of the Company.

RESOLVED FURTHER THAT pursuant to the increase in the Authorised Share Capital of the Company, and provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013, and rules made thereunder (including any amendments thereto or statutory modifications or re-enactment thereof for the time being in force) and in accordance with the Articles of Association of the Company, the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof with the following

Clause V:

V: The Share Capital of the Company is 105,000,000 (Rupees Ten Crore Fifty Lakhs Only) divided into 10,500,000 Equity Shares of Rs. 10/- (Rupees ten only) each.

RESOLVED FURTHER THAT the Board of Directors of the Company or any Key Managerial Personnel of the Company for the time being are hereby severally authorised to do all acts, deeds, matters or things and take such steps as may be necessary, expedient or desirable to give effect to this Resolution

4. **TO CONSIDER AND APPROVE THE APPOINMENT OF MR. NARAYANA UPPUNDANARASIMHA MAIYA (DIN: 11336048), AS INDEPENDENT DIRECTOR (NON- EXECUTIVE) OF THE COMPANY**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 160 read with Schedule IV and all other applicable provisions of the Companies: Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or amendments thereto or reenactments thereof for the time being in force) and Regulation 16 (1)(b), 17, 25(8) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), and subject to the provisions of the Articles of Association of the company and applicable RBI Guidelines, upon the re-commendation of Nomination & Remuneration Committee, **MR. NARAYANA UPPUNDANARASIMHA MAIYA (DIN: 11336048),** who was appointed as a Non-Executive, Non-Independent Additional Director of the Company by the Board of Directors at its meeting held on October 15, 2025, and whose term of office expires at this Annual General Meeting, and who has submitted a declaration confirming that he meets the criteria for independence as prescribed under Section 149(6) of the Act and is eligible for appointment as an Independent Director, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature

for the office of Director, be and is hereby appointed as an **Independent Director** of the Company to hold office for a term of **5 (Five) consecutive years commencing from September 28, 2026**, and shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to execute such documents, forms and filings as may be necessary, proper or expedient to give effect to this resolution.

PLACE: CHENNAI
DATE: 14.08.2026

By the order of the Board
For **GALADA FINANCE LIMITED**

NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054

NOTES:

GENERAL INSTRUCTIONS FOR ACCESSING AND PARTICIPATING IN THE AGM THROUGH VC/OAVM FACILITY

1. Pursuant to General Circular No. 03/2025 dated 22nd September 2025 and other General circulars issued by Ministry of Corporate Affairs, Government of India ('MCA') and circulars issued from time to time by Securities and Exchange Board of India (collectively referred to as 'Circulars'), Companies are allowed to hold general Meetings through Video Conferencing ('VC') facility / Other Audio Visual Means ('OAVM'), without the physical presence of members at a common venue. Hence, the AGM of the Company is being held through VC facility / OAVM, without the physical presence of the Members at a common venue. The deemed venue for the 40th Annual General Meeting (AGM) of the Company shall be the Registered Office of the Company

2. In terms of the MCA Circulars, the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the AGM. However, in pursuance of Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting, for participation in the AGM through VC/OAVM facility and e-Voting during the AGM.

3. In line with the aforementioned MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report for the Financial Year 2025-26 ('the Annual Report') is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depository Participants. The Members may note that notice of the AGM and the Annual Report is also available on the website of the Company at www.galadafinance.in, on the website of BSE Limited (BSE) at www.bseindia.com, and also on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

4. Since the AGM will be held through VC/OAVM facility, the Route Map is not annexed in this Notice.

5. CDSL will be providing facility for voting through remote e-Voting, for participation in the AGM through VC/OAVM facility and e-Voting during the AGM.

6. In case of joint holders, the Members whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy of its Board or Governing Body Resolution/Authorization etc., authorizing its representative to

attend the AGM on its behalf and to vote through remote e-voting and e-voting during the AGM. The said Resolution/Authorization shall be sent to the Company's e-mail address at info@galadafinance.in.

7. Members are requested to check that the correct account number has been recorded with the depository. Members holding shares in electronic form are requested to intimate any change in their address, email id, signature or bank mandates to their respective DP with whom they are maintaining their Demat accounts. Members holding shares in physical form are requested to intimate such changes to the RTA of the Company by furnishing form ISR-1 and ISR-2. The said forms are available on the website of the Company at www.galadafinance.in

8. As per the provisions of Section 72 of the Act, the facility for making a nomination is available for the Members in respect of the shares held by them. Members holding shares in physical form who have not yet registered their nominations are requested to register the same by submitting Form No. SH 13. If a member desires to cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form SH-14. The said form can be downloaded from the Company's website at www.galadafinance.in/formats.php Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Company or Cameo Corporate Services Limited ("RTA/ Cameo") in case the shares are held in physical form, quoting their folio numbers.

9. The voting rights of Members shall be proportionate to their share of the paid-up equity share capital of the Company as on the Record Date.

10. Members may join the AGM through VC/OAVM facility by following the procedure as mentioned below which shall be kept open for the Members from 4:00 p.m. IST i.e. 30 minutes before the time scheduled to start the AGM and the Company may close the window for joining the VC/OAVM facility at 5.00 p.m. IST i.e. 30 minutes after the scheduled time to start the AGM.

11. Members may note that the VC/OAVM facility, provided by CDSL, allows participation of 1,000 Members on a first-come-first-serve basis. The large shareholders (i.e. shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. can attend the AGM without any restriction on account of first-come-first-serve principle.

12. Attendance of the Members participating in the AGM through VC/OAVM facility shall be counted for the purpose of considering the quorum under Section 103 of the Act.

13. Pursuant to the provisions of Section 108 of the Act and any other applicable provisions, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and Regulation 44 of SEBI Listing Regulations, read with MCA Circulars and SEBI Circulars, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the AGM and facility for those Members participating in the AGM to cast vote through e-Voting system during the AGM.

14. In accordance with the aforesaid MCA Circulars and SEBI Circulars, the financial statements including Report of Board of Directors, Auditor's report or other documents required to be attached therewith and the Notice of AGM are being sent in electronic mode to Members whose e-mail addresses are registered with the Company or the Depositories/ Depository Participant(s) ("DPs"). In case any Member is desirous of obtaining physical copy of the Annual Report for the F.Y. 2025-26, he/ she may send a request to the Company by writing at info@galadafinance.in.in mentioning their Folio No./ DP ID and Client ID.

15. Members seeking any information with regard to the Accounts or any matter to be placed at the AGM, Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act and relevant documents referred to in the accompanying Notice and in the Explanatory Statement are requested to write to the Company on or before Monday, September 28th, 2026 through e-mail on info@galadafinance.in. The same will be replied by the Company suitably.

All documents referred to in the Notice will also be available electronically for inspection, without any fee, by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to info@galadafinance.in.

16. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent ("RTA")/ their DPs, in respect of shares held in physical/ electronic mode, respectively.

17. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form. Further, the transmission and transposition of securities shall also be affected only in dematerialized form. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings into

dematerialized form. Members can contact the Company or Company's RTA for assistance in this regard.

18. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Cameo.

19. SEBI vide circular dated April 20, 2018 has mandated the Company to collect copy of PAN and Bank account details from Members holding shares in physical form. Accordingly, individual letters are sent to those shareholders whose PAN and Bank account details are not available with the Company. Such shareholders are requested to provide the information at the earliest to the Company/RTA.

20. Further, those members who have not registered their e-mail addresses and mobile nos. and inconsequence could not be served the Annual Report and Notice of the AGM, may get themselves registered with our RTA by clicking the link: investors.cameoindia.com/ for obtaining the same.

21. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as on September 21st , 2026, may obtain the login Id and password by sending request at helpdesk.evoting@cdslindia.com

PROCESS TO EXPRESS VIEWS/SEEK CLARIFICATIONS

1. As the AGM is held through VC/OAVM, for the smooth conduct of the proceedings of the AGM, members are encouraged to send their queries in advance mentioning their Name, Demat account number/folio number, Mobile number at info@galadafinance.in before September 25th , 2026.

2. Members who would like to express their views or ask questions during the AGM may register as a speaker by sending email at info@galadafinance.in mentioning their name, Demat account number/folio number, mobile number before September 25th , 2026 .The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

INFORMATION AND OTHER INSTRUCTIONS RELATING TO E-VOTING ARE AS UNDER

1. The Share Transfer Books of the Company shall remain closed from Monday, 21st September, 2026 to Monday, 28th September 2026, both days inclusive.

2. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date i.e. 21st September, 2026 only shall be entitled to avail the facility of remote e-voting or voting at the Meeting.

3. The voting period will begin on 25th September, 2026 and will end on 27th September, 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

4. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the time of meeting.

5. Once the vote is casted by the member, it cannot be subsequently changed or voted again. The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by CDSL upon expiry of aforesaid period.

6. The members who have casted their vote by remote e-voting facility may also attend the Meeting but shall not be entitled to vote again.

7. The facility for e-voting will also be made available during the AGM and the members, who could not cast their vote by remote e-voting facility, may cast their vote by e-voting during the AGM.

8. The Board of Directors of the Company has appointed ASJ & Associates, Company Secretaries in practice (Membership No. 10925) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed to scrutinize the voting process.

9. At the Annual General Meeting, at the end of the discussion on the resolution on which the voting is to be held, the Chairman would announce that e-voting for all those members who are present but have not casted their votes electronically using the remote e-voting facility.

10. The Scrutinizer shall, immediately after the conclusion of voting at AGM, unblock the votes casted through e-voting facility, in the presence of at least two witnesses who are not in the employment of the Company. The Scrutinizer will submit a consolidated Scrutinizer's Report of the total votes casted in the favor of or

against, if any, to the Chairman of the Company. The Chairman, or any other person authorized by him, shall declare the voting result forthwith.

11. The results will be communicated to the Stock Exchange. The voting results along with the Scrutinizer's Report will be placed on the website of the Company www.galadafinance.in, on the website of BSE Limited (BSE) at www.bseindia.com, and also on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

ACCESS THROUGH DEPOSITORIES CDSL/NSDL E-VOTING SYSTEM IN CASE OF INDIVIDUAL SHAREHOLDERS HOLDING/ SHARES IN DEMAT MODE

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders / retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, hereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 one-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System My easi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly 3. If the user is not registered for Easi/ Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders Holding securities in	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-

demat mode with NSDL Depository	Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL:https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their DP	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

ACCESS THROUGH CDSL/NSDL E-VOTING SYSTEM IN CASE OF SHAREHOLDERS HOLDING SHARES IN PHYSICAL MODE AND NONINDIVIDUAL SHAREHOLDERS IN DEMAT MODE

Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

I. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

II. The shareholders should log on to the e-voting website www.evotingindia.com.

III. Click on Shareholders

IV. Now Enter your User ID

For CDSL	16 digits beneficiary ID
For NSDL 8	Character DPID followed by 8 Digits Client ID
Members holding shares in Physical Form	Folio Number registered with the Company

V. Next enter the Image Verification as displayed and Click on Login

VI. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used

VII. If you are a first-time user follow the steps given below

PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders: - I. Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. II. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number, after the first two characters of the name in CAPITAL letters Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login I. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v)

VIII. After entering these details appropriately, click on "SUBMIT" tab.

IX. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field.

Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

X. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

XI. Click on the EVSN for the relevant <Company Name> on which you choose to vote

XII. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution

XIII. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolutions details.

XIV. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote

XV. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

XVI. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page

XVII. If a Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

XVIII. Shareholders can also use Mobile app. "m-Voting" for e-voting. M-voting app is available on iOS, Android & Windows based mobile. Shareholders may log into m-Voting using their e-Voting credentials to vote for the Company resolution(s)

XIX. Note for Non – Individual Shareholders and Custodians.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com

  After receiving the login details, they have to create a compliance user should be create using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

  The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same

XX. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

XXI. Corporate/Institutional Members (corporate /Fls/Flls/Trust/Mutual Funds/Banks, etc) are required to send scan (PDF format) of the relevant Board resolution to the Scrutinizer through e-mail to Scrutinizer email id: evoting.asj@gmail.com with copy to Cameo email idInvestor@cameoindia.com. The file scanned image of the Board Resolution should be in the naming format "Corporate Name_ Event no"

OTHER INSTRUCTIONS

I. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed

II. Shareholders are encouraged to join the Meeting through Laptops / iPads / Tablets for better experience.

III. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

IV. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

V. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 3 days prior to meeting mentioning their name, DP ID Client ID/folio number, email id, mobile number at info@galadafinance.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3 days prior to meeting mentioning their name, DP ID Client ID/folio number, email id, mobile number at info@galadafinance.in These queries will be replied to by the company suitably by email.

VI. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting

VII. If have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

VIII. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

VOTING AT AGM THROUGH VC/ OAVM

IX. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting

X. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM

XI. If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting

XII. Shareholders who have voted through remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote during the AGM.

XIII. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on 21st September, 2026.

PLACE: CHENNAI

DATE: 14.08.2026

By the order of the Board

For **GALADA FINANCE LIMITED**
NAVEEN ASHOK GALADA

MANAGING DIRECTOR

DIN: 00043054

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013:

ITEM NO: 3 TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

The present Authorized Share Capital of the Company is 40,000,000 (Rupees Four Crore Only) divided into 40,00,000 (Rupees Forty lakh Only) Equity Shares of 10/- , it is proposed to increase the Authorized Share Capital of the Company from 40,000,000 (Rupees Four Crore Only) divided into 40,00,000 (Rupees Forty lakh Only) Equity Shares of 10/- to 105,000,000 (Rupees Ten Crore Fifty Lakhs Only) divided into 10,500,000 (Rupees One Crore Five Lakhs Only) equity Shares of 10/- (Rupees Ten Only) each by the creation of additional 65,00,000 (Sixty Five Lakhs Only) equity shares of Rs. 10/- (Ten) each." Consequently, the Capital Clause (Clause V) of the Memorandum of Association of the Company is also required to be amended to reflect the increase in the Authorized Share Capital as stated in the Resolution set out in the Notice. Pursuant to the provisions of Sections 13, 61 and 64 of the Companies Act, 2013, the approval of the Members of the Company is required by way of an Special Resolution for increasing the Authorized Share Capital and for making the necessary amendment to the Memorandum of Association of the Company.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed Resolution except to the extent of their shareholding, if any, in the Company.

The Board of Directors recommends the Resolution as set out in the accompanying Notice for the approval of the Members as an Ordinary Resolution

ITEM 4: TO CONSIDER AND APPROVE THE APPOINMENT OF MR. NARAYANA UPPUNDANARASIMHA MAIYA (DIN: 11336048), AS INDEPENDENT DIRECTOR (NON-EXECUTIVE) OF THE COMPANY.

MR. NARAYANA UPPUNDANARASIMHA MAIYA (DIN: 11336048) eligible for appointment as Independent director effect from 28th September 2026 on recommdation of Nomination and remuneration committee and who holds office for five consecutive years as per Section 149(10) of the Companies Act, 2013 (the Act) [including any statutory modification(s) or reenactment(s) thereof for the time being in force] and Articles of Association of the Company, and who is eligible for appointment and in respect of whom the company has received a notice in writing under Section 160(1) of the Act, be and hereby appointed as a director of the Company.

MR. NARAYANA UPPUNDANARASIMHA MAIYA (DIN: 11336048) has provided his consent to act as Director and declaration of independence certifying that he meets all

the criteria of independence as prescribed under the Act, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("SEBI Listing Regulations") and is not disqualified from being appointed as a director in terms of Section 164 of the Act, nor debarred from holding the office of director by virtue of any SEBI order or any other such authority. In the opinion of the Committee , He has fulfilled the conditions for appointment as an Independent Director and is independent from the management

The Company has received a notice in writing under the provisions of Section 160 of the Act for the office of independent Director MR. NARAYANA UPPUNDANARASIMHA MAIYA (DIN: 11336048) will hold office as Independent Director for a period of 5 (five) years effective from 28th September 2026.

MR. NARAYANA UPPUNDANARASIMHA MAIYA (DIN: 11336048), who was appointed as a Non-Executive, Non-Independent Additional Director of the Company by the Board of Directors at its meeting held on October 15, 2025

Brief profile of MR. NARAYANA UPPUNDANARASIMHA MAIYA (DIN: 11336048).

A career Banker having worked in diverse leadership positions in Banking Operations for nearly 4 decades in State Bank of India with a stellar track record and strong domain experience in driving business growth, risk management, customer service, digital transformation, Retail Banking products, MSME, Agriculture Audit & Compliance. Having in-depth knowledge and expertise for shaping, nurturing and leading a strong organisation. Adept at strategic planning, team building general administration, operational excellence and driving business growth. Adept in P&L leadership, capital optimisation, governance, HR, engagement with regulators, Government bodies, experience in handling business volumes of a medium sized Bank. Connected with the largest Public Sector Bank, worked in all southern states and Maharastra. Also a qualified Cost & Management Accountant. (earlier ICWA)

Mr. NARAYANA UPPUNDANARASIMHA MAIYA is neither director in any other company nor hold equity shares

None of the Director, Key Managerial Personnel and their relatives except Mr. NARAYANA UPPUNDANARASIMHA MAIYA himself is interested in the proposed resolution.

Considering the qualifications, positive attributes, experience and expertise, the Board of Directors and Nomination & Remuneration Committee of the Board recommends that the members may consider and approve the proposed resolution as set forth in Item No. 4 as a **SPECIAL RESOLUTION**.

ANNEXURE TO THE NOTICE.

BRIEF RESUME OF DIRECTORS SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING PURSUANT TO REGULATION 36(3) OF THE SEBI LISTING REGULATIONS AND PROVISIONS OF THE ACT.

Name of Director	NAVEEN ASHOK GALADA	NARAYANA UPPUNDANARASIMHA MAIYA
DIN	00043054	11148030
Date of Birth	24/12/1981	08/11/1963
Date of first appointment on the Board as Director	01/07/2000	15/10/2025
Qualification	Master of Business Administration (MBA) graduate.	Cost & Management Accountant
Brief Resume and Nature of expertise in specific functional areas	He currently heads the Finance Activities of the Company M/s Galada Finance Ltd. He devotes his whole time attention to the business of the Company and carries out such duties as may be entrusted to him by the Board from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board.	A career Banker having worked in diverse leadership positions in Banking Operations for nearly 4 decades in State Bank of India with a stellar track record and strong domain experience in driving business growth, risk management, customer service, digital transformation, Retail Banking products, MSME, Agriculture Audit & Compliance. Having in-depth knowledge and expertise for shaping, nurturing and leading a strong organisation. Adept at strategic planning, team building general administration, operational excellence and driving business growth. Adept in P&L leadership, capital optimisation, governance, HR, engagement with regulators,

		Government bodies, experience in handling business volumes of a medium sized Bank. Connected with the largest Public Sector Bank, worked in all southern states and Maharastra. Also a qualified Cost & Management Accountant. (earlier ICWA)
Details of remuneration sought to be paid, and remuneration last drawn.	9,00,000/-	-
List of other Directorships	1.Galada Trades Limited 2.Galada Housing Limited 3.Finance Companies' Association (India).	NIL
Chairman / Member of the Committees of the Board of other Companies	NIL	NIL
Terms and conditions of re-appointment	As per resolution mentioned in Item No.2 of the Notice	NA
Disclosure of relationship between Director Inter-se	Related to Mr. Ashok Jawarilal Galada, Director cum promoter.	NIL
Shareholding in the Company	3,80,735 Equity shares as on 31st March 2025	NIL
No. of Board Meetings attended during FY 2025-26	9	3

BOARD'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their 40th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31st, 2026.

(STANDALONE)

DESCRIPTION	2025-2026	2024-2025
Total Income	28,110,827.00	1,75,55,230.00
Total Expenditure	22,912,919.00	1,45,70,855.00
Profit before tax	5,197,908.00	29,84,375.00
Tax	775,900.00	4,93,900.00
Profit after tax	4,422,008.00	24,90,475.00
Other Comprehensive Income (After Tax)	-30,267.00	-38,933.00
Total Comprehensive Income	4,391,741.00	24,51,542.00
Earnings Per Share	1.47	0.83

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS), notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 and other relevant provisions of the Companies Act, 2013.

DIVIDEND

With a view to enhance the growth and business of the Company and in order to deal with the uncertaineconomic environment, your directors aim to retain the resources of the Company. Accordingly, they do notrecommend any dividend for the Financial Year ended on March 31st, 2026

RESERVES

Since the Company is a Non-Banking Financial Company ('NBFC') registered with the RBI, therefore as per the requirement of Section 45IC of the RBI Act, 1934 the Company has transferred an amount of Rs. 884,000/- in Statutory Reserve Fund. i.e. aggregating to 20% of its net profit for the Financial Year 2025-26.

Further, your Board of Directors does not propose to transfer any amount to general reserves of the Company.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS

Your Company is registered as a Non-Banking Financial Company (NBFC) pursuant to Certificate of Registration dated March 26th, 1998 and 30th May 2023 issued by the Reserve Bank of India under section 45IA of the Reserve Bank of India Act,1934

During the year under report, the Company extended credit facility to the tune of Rs. 592.54 lakhs.

The total income of the Company is at Rs. 281.10 lakhs during the year under review as against Rs. 175.55 lakhs in the previous financial year; and the company has gained a profit before tax of Rs.51.97 lakhs during the year under review as compared to Profit of Rs.29.84 lakhs in the previous financial year; The profit (loss) after tax and other comprehensive income during the year under review is at Rs. 43.91 lakhs as compared to profit of Rs. 24.52 lakhs in the previous financial year.

INFORMATION REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES ACCEPTANCE OF PUBLIC DEPOSITS (RESERVE BANK) DIRECTIONS, 1998

There is no instance where the public deposit of the company have not been claimed by the depositors or not paid by the company after the date on which the deposit became due for repayment.

As such the total amount due under such accounts remaining unclaimed or unpaid beyondthe dates referred to above was NIL.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no other significant change in the activities of the company. Your Company continues to advance finance under the various categories as in previous years

MATERIALCHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no instances wherein significant and material orders passed by regulators or courtsor tribunals had impacted the going concern status and company's operations.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company's Internal Control System is designed to ensure operational efficiency,protection and conservation of resources, accuracy and promptness in financial reporting andcompliance with laws and regulations. Adequate Internal Control Systems and checks are inplace, commensurate with the size of the Company and nature of its business. Themanagement exercises financial control on the operations through a well-defined monitoringprocess and standard operating procedures**.**A report of Auditors pursuant to Section 143(3) (i) of the Companies Act, 2013 certifying the adequacy of Internal Financial Controls is annexed with the Auditors report

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company operates as a standalone entity and does not have any subsidiary, associate and joint venturewithin the meaning of Section 2(87) and 2(6) of the Companies Act, 2013.

PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT.

As there are No subsidiaries, associates and joint venture companies, instances of reportingon their performance and financial position does not arise**.**

DEPOSITS

Being a non-deposit taking Company, your Company has not accepted any deposits within the meaning of the provisions of Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016 and provisions of the Companies Act, 2013 are not applicable on the Company. Further, the Company shall not accept deposits from public without obtaining prior approval from the RBI.

The details relating to deposits, covered under Chapter V of the Act,-

(a)	Accepted during the year including renewal of interest accrued on renewal of existing deposits;	Nil
(b)	Remained unpaid or unclaimed as at the end of the year;	Nil
(c)	Whether there has been any default in repayment of deposits orpayment of interest thereon during the year and if so, number ofsuch cases and the total amount involved – a) at the beginning of the year; b) maximum during the year; c) at the end of the year;	Nil
(d)	The details of deposits which are not in compliance with therequirements of Chapter V of the Act;	Nil

Note: As on 31.03.2026 there is Rs. 158.82 lakhs exempted deposit from directors & Rs. 84.45 lakhs inter corporate deposit.

STATUTORY AUDITORS

M/s. Chandarana & Sanklecha, Chartered Accountants, Chennai [Firm Registration No: 000557S] are the Statutory Auditors of the Company who were Re appointed at the 39th Annual General Meeting held on 05th July, 2025 to hold office until the conclusion of 44th Annual General Meeting.

As required under Regulation 33 of the Listing Regulations, Statutory Auditors have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

There are no qualifications, reservations or adverse remarks made by Statutory Auditors, in their Report.

Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)' issued by RBI vide DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021- *The Guidelines are not applicable due to the company is Non-deposit NBFCs having asset size of less than Rs. 1000 crores shall have the option to continue with the existing procedures.

AUDITOR'S REPORT

The Board of Directors wish to state that the Auditors' Report on the Audited FinancialStatement of the Company for the year ended 31st March 2026 do not contain anyqualification, reservation or adverse remark, so need not require any explanation or comment.

FRAUDS REPORTED BY THE AUDITOR

During the Year under review, no frauds were reported by the Auditor (Statutory Auditor, Secretarial Auditor) to the Audit Committee/ Board.

SECRETARIAL AUDIT REPORT

M/s AKB & Associates, Practicing Company Secretaries represented by A. Ajay Kumar Bantia (Membership No. F10357/CP 13620) as Secretarial Auditors of the Company, who were Re appointed at the 39th Annual General Meeting held on 05th July, 2025 to hold office until the conclusion of 44th Annual General Meeting.

The Secretarial Audit report issued by him is attached to this report as **Annexure–"C"**. As there are no qualifications, reservation or adverse remark or disclaimer made by the Company secretary in whole time practice in the secretarial audit report, the need for providing explanation or comments on the same by the Board of Directors does not arise.

COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS

During the Financial Year 2025-26, your Company has complied with applicable Secretarial Standards, namely SS-1 & SS-2 issued by the Institute of Company Secretaries of India

SHARE CAPITAL

- **Issue of equity shares with differential rights**

  The Board of Directors wish to inform that there are no instance during the financial year for issue of equity shares with differential rights as such the requirement for providing details as provided in rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014 does not arise.

- **Issue of sweat equity shares**

  The Board of Directors wish to inform that there are no instance during the financial year forissue of sweat equity shares as such the requirement for providing details as provided in Rule 8(13) of Companies (Share Capital and Debentures) Rules, 2014 does not arise.

- **Issue of employee stock options**

  The Board of Directors wish to inform that there are no instance during the financial year forissue of employee stock options as such the requirement for providing details as provided inrule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014 does not arise.

CASH FLOW STATEMENT

In compliance with the provisions of Section 134 of Companies Act, 2013 and Regulation 34(2)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Cash flow statement for the financial year ended March 31, 2026 forms part of this Annual Report

PROVISION OF MONEY BY COMPANY FOR PURCHASE OF ITS OWN SHARES BY EMPLOYEES OR BY TRUSTEES FOR THE BENEFIT OF EMPLOYEES

The Board of Directors wish to inform that there are no instance during the financial year wherethe company had made provision of money for purchase of its own shares by employees or bytrustees for the benefit of employees as such the requirement for providing details as providedin rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 does not arise

EXTRACT OF THE ANNUAL RETURN

Pursuant to the provisions of Section 134(3) (a) of the Companies Act, 2013, the Annualreturn as per provisions of Section 92 (3) of the Companies Act, 2013 can be viewed on thewebsite of the company www.galadafinance.in.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION& FOREIGN EXCHANGE EARNINGS OUTGO:

A. Details of Conservation of Energy: NIL

I. Steps taken or impact on conservation of energy

II. Steps taken by the company for utilizing alternate sources of energy

III. Capital investment on energy conservation equipment

B. Technology Absorption: NIL

I. Efforts made towards technology absorption:

II. Benefits derived as a result of the above efforts:

III. In case of imported technology (imported during the last 3 years reckoned fromthe beginning of the financial year):

(a) Details of technology imported:

(b) Year of import:

(c) Whether the technology been fully absorbed:

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof:

IV. Expenditure incurred on Research and Development:

The Company has not incurred any cost towards undertaking R&D Activity during the period under review.

C. Foreign Exchange Earnings and Outgo:

Foreign Exchange earned in terms of actual inflows during the year: NIL

Foreign Exchange outgo during the year in terms of actual outflows: NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Corporate Social Responsibility (CSR) which is applicable to every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore ormore or a net profit of rupees five crore or more during the preceding financial year is Not applicableand as such instances of disclosures as per Rule 9 of Companies (Corporate SocialResponsibility Policy) Rules, 2014 does not arise.

DECLARATION FROM INDEPENDENT DIRECTOR

The Company has received declarations from all the Independent Directors on the board of the Company as on the end of financial year 2025-26 confirming that they continue to meet with thecriteria of Independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 25 & 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and amendments made under thereto.

In the opinion of the Board, all the Independent Directors are the person of integrity and are expert in various fields of Finance, Law, Technology, Commerce and have more than 10 years of vast experience. As all the Independent directors on the Board carries morethan 10 years of experience, they are exempted from appearing in online proficiency self-assessment test conducted by the institute notified under sub-section (1) of section 150 of theCompanies Act, 2013, hence in the opinion of the Board all the Independent Directors of theCompany fulfill the conditions specified in the Listing Regulations and are independent of themanagement.

MEETING OF INDEPENDENT DIRECTORS

Pursuant to the provisions of the Companies Act, 2013, the Independent Directors met on February 13, 2024without the presence of Non-Independent Directors and members of the management and all the IndependentDirectors were present at such meeting. The following matters were reviewed by the Independent Directors:

(a) The performance of Non-Independent Directors and the Board as a whole;

(b) The performance of the Chairperson of the Company, taking into account the views of Executive Directorsand Non-Executive Directors;

(c) Assessed the quality, quantity and timeliness of flow of information between the Company managementand the Board that is necessary for the Board to effectively and reasonably perform their duties

FORMAL ANNUAL EVALUATION

The Board periodically evaluates its own performance and that of its committees and individual directors

LISTING OF SHARES

The equity shares of the Company are listed on the Stock Exchange viz., BSE Limited (BSE). The Company has paid the applicable listing fees to the Stock Exchange within the stipulatedtime.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your company has always believed in providing a safe and harassment free work place for every individual working in the company's premises through various interventions andpractices. The company always endeavors to create and provide an environment that is freefrom discrimination and harassment including sexual harassment. The company have aformal Anti Sexual Harassment policy in line with the requirements of The SexualHarassment of Workmen at the Workplace (Prevention, Prohibition &Redressal) Act, 2013.Internal complaints committee has been set up to redress complaints contractual, temporaryand trainees are covered under the policy.

The following is the summary of sexual harassment complaints received and disposed of during the 2025-2026:-

No. of complaints received: NIL

No. of complaints disposed off: NIL

DIRECTORS:

The Current Directors on the Board are Mr. Ashok Jawarilal Galada, Mr. Naveen Ashok Galada, Mr. Ramu Vishnu, Mrs. Shyamala Thiagarajan. Mr. Narayana Uppundanarasimha Maiya, Mr. Nainar Authinathan

Mr. Naveen Ashok Galada, Director is liable to retire by rotation and being eligible has offered himself for re-appointment. Your Directors recommend the re-appointment of the Mr. Naveen Ashok Galada retiring by rotation to the members.

Mr. Ponniah Bhaskaran, Chairman of the company ceased to be director on the Board with effect from 29th May 2025 due to his death, The Directors place on record his invaluable contributions towards the company and express their deep condolences for his demise.

Mr. Narayana Uppundanarasimha Maiya has been appointed as Non Executive non - Independent Director on the Board, effective October 15, 2025.

Mr. Nainar Authinathan has been appointed as Independent Director on the Board, effective July 05, 2025

NUMBER OF MEETINGS OF BOARD:

The Board meets at regular intervals to discuss and decide on business strategies / policies and review the financial performances of the Company. The details of number of board meetings and

Other committee meetings held during the Financial Year 2025-26 are as follows:

COMPOSITION OF BOARD& NUMBER OF MEETING

Name of the Director	Designation	Category
Mr. Ashok Jawarilal Galada	Director	Promoter and Non- Executive Director
Mr. Naveen Ashok Galada	Managing Director	Promoter and Executive Director
Mr. Ramu Vishnu	Director	Independent and Non-Executive Director
Mrs. Shyamala Thiagarajan	Director	Independent and Non-Executive Director
Mr. Narayana Uppundanarasimha Maiya	Director	Non- Independent and Non-Executive Director
Mr. Nainar Authinathan	Director	Independent and Non-Executive Director

No. of Board Meetings: 9 (Nine): 27th May, 2025; 07th June 2025; 11th June 2025 ; 09th August 2025; 03rd September 2025; 08th October 2024; 15th October 2025; 14th November 2025 and 31st January 2026.

ATTENDANCE OF DIRECTORS IN BOARD MEETING.

Date of Meeting	27.05.2025	07.06.2025	11.06.2025	09.08.2025	03.09.2025
Mr. Ashok Jawarilal Galada	Present	Present	Present	Present	Present
Mr. Naveen Ashok Galada	Present	Present	Present	Present	Present
Mr. Ramu Vishnu	Present	Present	Present	Present	Present
Mrs. Shyamala Thiagarajan	Present	Present	Present	Present	Present
Mr. Narayana Uppundanarasimha Maiya	NA	NA	NA	NA	NA
Mr. Nainar Authinathan	NA	NA	NA	Present	Present

Date of Meeting	08.10.2025	15.10.2025	14.11.2025	31.01.2026
Mr. Ashok Jawarilal Galada	Present	Present	Present	Present
Mr. Naveen Ashok Galada	Present	Present	Present	Present
Mr. Ramu Vishnu	Present	Present	Present	Present
Mrs. Shyamala Thiagarajan	Present	Present	Present	Present
Mr. Narayana Uppundanarasimha Maiya	NA	Present	Present	Present
Mr. Nainar Authinathan	Present	Present	Present	Present

Mr. Narayana Uppundanarasimha Maiya has been appointed as Non Executive non - Independent Director on the Board, effective October 15, 2025.

Mr. Nainar Authinathan has been appointed as Independent Director on the Board, effective July 05, 2025

The interval between two Board Meetings was well within the maximum period mentioned under section 173 of the Companies Act, 2013, and SEBI Listing (Disclosures and Obligations Requirements) Regulations, 2015.

COMPOSITION OF COMMITTEES OF BOARD:

Currently the board has following Committees: Audit Committee, Nomination & Remuneration

Committee, Stakeholders Relationship Committee &Risk Management Committee

Name of the Committee	Composition of the Committee/ No. of times the committee met	Highlights of duties, responsibilities & Activities
Audit Committee	**Mr. Ramu Vishnu** DIN: 10190641 (Independent and Non-Executive Director) Chairman of the Committee **Mr. Ashok Jawarilal Galada** DIN:00042295 (Non-Executive Director } Member **Mrs. Shyamala Thiagarajan {**Independent and Non-Executive Director} Member The Committee met 4 times on :- 27th May 2025 09th August 2025 14th November 2025 31st January 2026.	➢ The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) REGULATIONS, 2015 ➢ The current Terms of Referencefully conform to the requirements of the Companies Act-2013. ➢ The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half yearly/ annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/ reappointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/ related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues

		➢ The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company
Nomination & Remuneration Committee	**Mr. Ramu Vishnu** DIN: 10190641 (Independent and Non-Executive Director) Chairman of the Committee **Mr. Ashok Jawarilal Galada** DIN:00042295 (Non-Executive Director } Member **Mrs. Shyamala Thiagarajan {**Independent and Non-Executive Director} Member The Committee met 1 times on :- 07th June, 2026 08th August 2026	➢ To fix salary allowances andother perks to senior levelpersonnel as and when appointedby the Company. ➢ REMUNERATION POLICY: The managing director is the only executive director on the board who is entitled to receiveremuneration. The non-executive directors are not entitled to any remuneration. Thecompensation to the managing director is within the scale approved by the shareholders. The elements of compensation comprise a fixed component and a performance incentive. The compensation is determined based on the level of responsibility and scales prevailing in the industry. The managing director is not paid sitting fees for any board / committee meetings attended by him.
Stakeholders Relationship Committee	**Mrs. Shyamala Thiagarajan {**Independent and Non-Executive Director} Chairman	➢ The role of the committee includes formulation of shareholders' servicing plans and policies,consideration of valid share transfer requests, share transmissions, issue of duplicate sharecertificates,

	Mr. Ashok Jawarilal Galada DIN:00042295 {Promoter and Non-Executive Director } Member **Mr. Naveen Ashok Galada** DIN:00043054 {Promoter and Executive Director } Member There was no meeting of the committee held during 2025-26 The company has not received any grievances/ complains from the investors during the financial year 2025-2026.	issue of share certificates for split, dematerialization, consolidation of shares, etc.The committee also monitors and reviews the mechanism of share, transfers, dematerialization of shares and payment of dividends. ➢ It further looks into the redressing of shareholders grievances like non-receipt of balancesheet, non-receipt of declared dividends and determining, monitoring and reviewing thestandards for resolution of shareholders' grievances.
Risk Management Committee	**Mr. Ramu Vishnu** DIN: 10190641 (Independent and Non-Executive Director) Chairman of the Committee	➢ The role of the committee includes review of the risk management policy developed by themanagement, review of the risk management framework document and implementation ofthe actions planned in and periodical review of the process for systematic identification andassessment of the business risks

	Mr. Ashok Jawarilal Galada DIN:00042295 (Non-Executive Director } Member **Mrs. Shyamala Thiagarajan {**Independent and Non-Executive Director} Member The Committee met 1 times on :- 31st January, 2026	

DETAILS OF RECOMMENDATIONS OF AUDIT COMMITTEE WHICH WERE NOT ACCEPTED BY THE BOARD ALONG WITH REASONS

The Audit Committee generally makes certain recommendations to the Board of Directors of the

Company during their meetings held to consider any financial results (Unaudited and Audited) and such other matters placed before the Audit Committee as per the Companies Act, 2013and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time totime. During the year the Board of Directors has considered all the recommendations made bythe Audit Committee and has accepted and carried on the recommendations suggested by theCommittee to its satisfaction. Hence there are no recommendations unaccepted by the Boardof Directors of the Company during the year under review.

KEY MANAGERIAL PERSONNEL

The following Directors/Officials of the Company have been designated as Key Managerial Personnel (KMP) of the Company by the Board of Directors in terms of provisions of Section 203 of the CompaniesAct, 2013 and the SEBI Listing Regulations:

1. Mr. Naveen Ashok Galada- Managing Director
2. Mrs. Mahaveerchand Jain Divya - Company Secretary
3. Mrs. K. R. Manimeghala- Chief Financial Officer

CHANGE IN KEY MANAGERIAL PERSONNEL

There is no change in Key Managerial personnel in the financial year 2025-2026

ESTABLISHMENT OF VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Pursuant to Section 177(9) of Companies Act 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has formulated a whistle blower mechanism for directors and employees to report concerns about unethical behavior, actual or suspected frauds or violation of the Company's code of conduct and ethics. The Audit Committee of the Board oversees the functioning of Whistle Blower Policy. The Whistle Blower Policy covering all employees and directors is available in the Company's website at www.galadafinance.in

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not given any loans or guarantees covered under the provision of section 186 of the Companies Act, 2013. The details of the investments made by the Company aregiven in the notes to the financial statements which forms part of this Annual Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transaction that was entered into during the financial year was on an arm'slength basis in the ordinary course of business. There are no 'material' contracts or arrangements or transactions which were not at arm's length basis and therefore disclosurein form AOC -2 is not required.

All Related Party Transactions are placed before the Audit Committee as also the Board forapproval. Prior omnibus approval of the Audit Committee is obtained for the transactionswhich are foreseeable and repetitive nature. For the transactions entered into pursuant tothe omnibus approval so granted, a statement giving details of all related party transactionsis placed before the Audit Committee and the board of Directors for their approval on a quarterly basis

PARTICULARS OF EMPLOYEES

The information as required under the provisions of Section 197(12) of the Companies Act, 2013 and read with Rule 5(1), 5(2) and 5(3) of the Companies (Appointment and Remunerationof Managerial Personnel) Rules, 2014, are set out in **ANNEXURE-A** attached herewith whichforms part of this report.

The statement containing such particulars of employees as required in terms of the provisions of Section 197(12) of the Act read with rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of the Annual Report. Pursuant to the provisions of the Section 136(1) of the Companies Act, 2013, the reports and accounts, as set out therein, are being sent to all members of the Company, excluding the aforesaid information and the same is open for inspection at the registered office of the Company during working hours upto the date of Annual General Meeting and if any member is interested in obtaining such information, may write to the Company Secretary at the registered office of the Company in this regard.

CORPORATE GOVERNANCE

As prescribed under the provisions of Regulation 15(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, your Company does not fall under the purview of complying with the provisions of Corporate Governance. During the year your Company has informed the non-applicability provision to the Bombay Stock Exchange. Since, the provision ofCorporate Governance is not applicable for the entire Financial Year 2025-26, a separate reportof Corporate Governance is not disclosed in the Annual Report 2025-26.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Pursuant to Regulation 34(2) of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 read with schedule-V thereof, the Management Discussion and Analysis report has been annexed to the Boards Report as **ANNEXURE-B** and forms part of the Annual Report

COMPLIANCE WITH CODE OF CONDUCT

The Company has framed a Code of Conduct for the Board of Directors and Senior Managementpersonnel of the Company. The Code of Conduct is available on the Company's website. All the Board of Directors and Senior Management personnel have affirmed compliance with the Code of conduct as on March 31, 2025

As required under Regulation 34(3) and Schedule V (D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a declaration from Mr. Naveen Ashok Galada,Managing director to this effect is annexed which formspart of this Annual Report

RISK MANAGEMNET POLICY

A Risk Management Policy for the Company has been adopted by the Board. The Company manages risk through a detailed Risk Management Policy framework which lays

downguidelines in identifying, assessing and managing risks that the businesses are exposed to.Risk is managed by the Board through appropriate structures that are in place.

NOMINATION AND REMUNERATION POLICY

Pursuant to Section 178(3) of the Companies Act, 2013, the Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the company. The policy also lays down the criteria for selection and appointment of Board Members. The Remuneration Policy is available on the website of the company www.galadafinance.in.

AFFIRMATION THAT THE REMUNERATION IS AS PER THE REMUNERATION POLICY OF THE COMPANY

The Company has formulated the Nomination and Remuneration Policy in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Part D of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This policy governs the criteria for deciding the remuneration for Directors and Key Managerial Personnel. It is affirmed that the remuneration to Directors and Key Managerial Personnel is being fixed based on the criteria and parameters mentioned in the above mentioned policy of the Company.

BOARD DIVERSITY

The Company recognizes and values the importance of a diverse board as part of its corporate governance and success. The Company believes that a truly diverse Board will leverage differences in ideas, knowledge, thought, perspective, experience, skill sets, age, ethnicity, religion and gender which will go a long way in retaining its competitive advantage.

CRITERIA FOR PAYMENT OF REMUNERATION TO NON-EXECUTIVE DIRECTORS (PURSUANT TO PART-D SCHEDULE II (1) OF SEBI (LODR) REGULATIONS, 2015

The Criteria for Payment of Remuneration To Non-Executive Directors (Pursuant To Part-D Schedule II (1) Of SEBI (LODR) Regulations, 2015is available on the website of the company www.galadafinance.in.

LISTING ON STOCK EXCHANGES

The Company's shares are listed on BSE LIMITED.

POLICES OF COMPANY

All policies of the company viewed on the website of the company www.galadafinance.in.

RBI GUIDELINES

The Company is registered with RBI as a NBFC-ND-SI. The Company has complied with and continues to comply with all applicable laws, rules, circulars and regulations, including the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 and guidelines notified thereunder.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY ANDBANKRUPTCY CODE, 2016

During the Financial Year 2025-26, the Company has neither made any application nor any proceeding ispending under the Insolvency and Bankruptcy Code, 2016.

DIRECTORS' RESPONSIBILITY STATEMENT

The terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the directors state that:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis; and

e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors would like to express their appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and employees.

By the Order of the Board

For **GALADA FINANCE LIMITED**

NAVEEN ASHOK GALADA	**ASHOK JAWARILAL GALADA**
MANAGING DIRECTOR	**DIRECTOR**
DIN:00043054	**DIN: 00042295**
Place: Chennai	**Date: 14.08.2026**

Annexure – A

Disclosure of remuneration under section 197 (12) of the companies act, 2013 read with rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Nature of Disclosure	Name of the Director / Designation	Ratio of Remuneration to Median Remuneration of employees	% increase in remuneration in the financial year 2025-26
a) Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year; Percentage increase in remuneration of each Director, in the financial year	Mr. Naveen Galada Managing Director	0.25:1	0%
b) Percentage increase in remuneration of CFO, CS in the financial year	Mrs. K.R.Manimeghala Chief Financial Officer	0.20:1	9.84%
	CS Ms. Mahaveerchand Jain Divya	0.05:1	11.11%
c) Percentage increase in median remuneration of employees in the financial year	33% increase in remuneration considering employees who were in employment for the whole of FY2024-25 and FY 2025-2026.		
d) Number of permanent employees on the rolls of company (as of 31 March, 2026) : (i) Directors : 1 (ii) Employees : 4			

e) Explanation on the relationship between average increase in remuneration and company performance	The average increase in remuneration is 33% for employees who were in the employment for whole of FY 2024-25 and FY 2025-26. The improvement in company's performance on key parameters(as compared to previous year) was as follows: Operating Income: 57.09% Profit Before Tax : 74.16% Profit After Tax : 77.35%		
f) Comparison of the remuneration of the KMP against performance of the company	Aggregate KMP remuneration as a % of PBT for FY 2025-26 is 46.82%		
g) Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year & percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies	Market capitalization has increased from Rs. 6.018 crores as of FY 2024-25 to Rs.6.213 crores as of FY 2025-26 Over the same period, the price earnings ratio moved to 24.16 from 9.09. The stock price of the company as of FY 2025-26 has increased by 0.65 to Rs.20.71 per share in comparison to Rs.20.06 per share in FY 2024-25.		
h) Average percentile increase already made in the salaries of employees	For employees other than managerial personnel who were		

other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	in employment for the whole of FY 2024-25 and FY 2025-26 the average increase in salary is 33% . The average decrease/ increase of salaries for managerial personnel (MD) is 0.00 %.CFO is 9.84% & CS is 11.11% The remuneration is in line with the remuneration policy of the company and any increase is approved by the appropriate authority.		
i) Comparison of each remuneration of the KMP against the performance of the company	**Key Managerial Personnel**	**Remuneration as a % of PBT (2025-26)**	**Remuneration as a % of PBT (2024-25)**
	Mr. Naveen Galada Managing Director	25.30 %	40.21%
	Mrs.K. R. Manimeghala Chief Financial Officer	20.96%	25.13%
	Ms.Mahaveerchand Jain Divya-CS	5.06%	7.24%

j) The key parameters for any variable component of remuneration availed by the directors	**Managing Director**: There was no variable components in director's remuneration. **Other Directors**: The sitting fee is a fixed fee paid on the basis of the director's attendance at a meeting of the board /committee.		
k) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	**Not applicable**		
l) Affirmation that the remuneration is as per the remuneration policy of the company	The remuneration is in line with the remuneration policy of the company.		

Notes:

The percentage increase in remuneration excludes sitting fees.

For **GALADA FINANCE LIMITED**

NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN:00043054
Place: Chennai

ASHOK JAWARILAL GALADA
DIRECTOR
DIN: 00042295
Date: 14.08.2026

Place: Chennai

Date: 14.08.2026

ANNEXURE-B

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

The Management has taken up detailed discussion of the risk factors related to our Company in specific andindustry in general and attempts to lay down the impact of the same on the company's performance. Please findreproduced hereunder a summary of Management's Disc

INTERNAL RISK FACTORS

1. **The growth rate of NBFCs largely builds upon the ability to develop brand name for its financial products which compete the Industry.**

We believe that promoting and positioning our brand is necessary for achieving recognition of our services. Brand promotion activities may not yield increased revenues and even if they do, increased revenues may not offset the expenses we incur in brand building. If we fail to promote our brand, our business, financial condition and result of operation could be affected

2. **Our business is vulnerable to interest rate risk. Changes in interest rate may affect our income from operation and adversely affect our financial performance and profitability.**

In our NBFC business, we are exposed to the risk of higher interest rates. If the yield on our Company's interest -earning assets does not increase at the same time or to the same extent as our cost of funds, or our cost of funds does not decline at the same time or to the same extent as the yield on its interest earning assets, our net interest income and net interest margin would be adversely impacted. This could have a material adverse effect on the financial performance.

3. **Our Company may experience delays in enforcing the collateral when borrowers default on their obligations, which will result in failure to recover the expected value of collateral and affect our financial performance**

Our Company may not be able to realize the full value of the collateral as a result of delays in bankruptcy and foreclosure proceedings, inability to foreclose, defects in the title of collateral, fraudulent transfers by borrowers and other factors which includes legislative changes and judicial pronouncements. The inability to recover the expected value of collateral could expose our Company to losses, which will have impact on business and financial performance

4. **If our company fails attract and retain key employees, our operation could be affected**.

The Company believes that human resource is most important element for success of any organization. The company takes every step to promote feeling of belongingness among its employees and maintains a separate Human Resource department to care of concerns and well being of employees. The staffturnover in the company is considerably less as compared to the industry. In any case, skilled and/ortrained manpower is available in the market. It has a strong Culture & Corporate Core Values

5. **The changes in the regulations that govern our Company could cause the business to suffer**

NBFCs in India are regulated by the RBI. Any changes in the regulatory framework will affect the profitability of our business and our future financial performance

6. **We may require additional funds to satisfy our capital needs, which we may not able to procure.**

We may need to raise additional capital from time to time, which we may not able to procure. The Company may not be able to raise adequate funds on attractive terms and conditions, which could havean adverse effect on our results of operations

7. **Our business is dependent on the financial performance of the market and financial policy of the Government; it also depends upon the RBI point of view of the interest rates for public and business class at large.**

8. **Our business is subject to regulation by several authorities, which could have an adverse effect on our business and our results of operations. We are outsourcing entire Financial and Corporate Advisory. We are being in the field of professional services unable to market our products in an aggressive fashion.**

EXTERNAL RISK FACTORS

1. **Aslowdown in economic growth in India could cause business to suffer**

The performance and growth of the company and the industry are dependent on the health of the Indian economy as well the secondary industries. The economy could be adversely affected by various factorssuch as political or regulatory action, including adverse changes in liberalization policies, socialdisturbances, terrorist attacks and other acts of violence or war, natural calamities, interest rates,commodity and energy prices and various other factors. Any slowdown in the Indian economy mayadversely impact business and financial performance and the price of Equity Shares

2. **Political instability or changes in the government could delay the further liberalization of the Indian economy and adversely affect economic conditions in India generally, which could impact financial results and prospects.**

Since 1991, successive Indian governments have pursued policies of economic liberalization, including significantly relaxing restrictions on the private sector. Nevertheless, the role of the Indian central andstate governments in the Indian economy as producers, consumers and regulators has remainedsignificant. The leadership of India has changed many times since 1996. The current central governmentis headed by the Indian National Congress and is a coalition of several political parties. Although thecurrent government has announced policies and taken initiatives that support the economic liberalizationpolicies that have been pursued by previous governments, the rate of economic liberalization couldchange, and specific laws and policies affecting industry, foreign investment and other matters affectinginvestment in securities could change as well.

3. **Any downgrading of India's debt rating by an independent agency may harm ability to raise debt financing**.

Any adverse revisions to India's credit ratings for domestic and international debt by international rating agencies may adversely affect ability to raise additional financing and the interest rates and othercommercial terms at which such additional financing is available. This could have a material adverseeffect on capital expenditure plans, business and financial performance.

4. **Terrorist attacks, civil unrest and other acts of violence or war involving India and other countries could adversely affect the financial markets and our business.**

Terrorist attacks and other acts of violence or war may negatively affect the Indian financial markets and also adversely affect the worldwide financial markets. In addition, any deterioration in relations betweenIndia and its neighboring countries might result in investor concern about stability in the region, whichcould adversely affect the business. India has witnessed civil disturbances in the past and it is possiblethat future civil unrest as well as other adverse social, economic and political events in India could have

anegative impact. Such incidents could also create perception in the minds of investors that, investment inIndian Companies involve a higher degree of risk.

5. **Natural calamities could have a negative impact on the Indian economy and cause our business to suffer**.

India has experienced natural calamities such as earthquake, tsunami, floods and drought in the past.The extent and severity of these natural disasters determines their impact on the Indian economy, whichhave an adverse impact on our business

6. **Factors affecting Indian economy in general**

Like any other entity, our financial results are also affected by the macro economic factors determining the growth of the Indian economy in general and continued growth of the securities market. The Growth of ourbusiness and ability to maintain the growth is influenced by the growth rate of the securities marketindicators. Any slowdown in Indian economy or slowdown in securities market or any changes ingovernment regulation could have an impact on our financial performance.

Risk Relating to our Industry:

- **Risk of Bad Debts (Non-Performing Assets)**

The risk of NPAs always a pertinent part of the lending business. There is always a chance that accounts become bad due to fall or collapse in the value of the asset against which funds have been advanced dueto a variety of reasons. However, in our case, the Company has put in place a strong asset verification andvaluation processes.

- **Interest Rates**

The RBI had resorted to increasing the interest rates many times over the last eighteen months in order to control Inflation. The volatility in interest rate and high interest rate leads to default in re-payment and thusincrease of interest rates would certainly affect the business of the Company.

- **Risk of Competition**

With globalization and continuous flow of private as well as international institution in the finance market the risk of competition in any business, and the finance business is no different. We believe that competition spurs our team to innovate without losing sight of the customer needs, the need for safety of funds deployed and the need to ensure commensurate returns.

- **Global Economic Uncertainties**

The international events affect all financial markets of the world, and India is also affected. The affect was clearly felt in the previous year as the Indian Rupee continued to remain weak due to the crisis in Eurozone. This may results into to stay-away attitude by foreign investors, volatility in crude price, inflationwhich may turned into further stress on finance market. Company there for focusing on investing its funds in assets that are fully secured and that will have least impact of global uncertainty**.**

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
M/s. Galada Finance Limited,
CIN: L65191TN1986PLC012826
"Shanti Sadan", Old No. 4, New No. 7,
Shaffee Mohammed Road, Thousand Lights,
Chennai-600 006, Tamil Nadu, India.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Galada Finance Limited** (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided me/~~us~~ a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/~~We~~ hereby report that in my/~~our~~ opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on 31st March 2026 according to the provisions of:

[i] The Companies Act, 2013 (the Act) and the rules made thereunder;

[ii] The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

[iii] The Depositories Act, 1996 and the Regulations and By-laws framed thereunder;

[iv] Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

[v] The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable**

(e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(f) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015;

(g) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018- **Not Applicable;**

(h) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- **Not Applicable**;

(i) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- **Not Applicable**;

(j) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **Not Applicable**; and

(k) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018- **Not Applicable**;

[vi] As confirmed by the Company, the following laws are specifically applicable to the Company for which the Management has confirmed that the Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively:

(a) The Reserve Bank of India Act, 1934;

(b) Master Direction- Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 (**repealed w.e.f. October 19, 2023**);

(c) Master Direction- Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 notified on October 19, 2023 (**effective from October 19, 2023**);

(d) Master Direction - Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023;

(e) Master Direction - Monitoring of Frauds in NBFCs (Reserve Bank) Directions, 2016;

(f) Master Direction - Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016;

(g) Master Direction - Information Technology Framework for the NBFC;

(h) Master Direction - Non-Banking Financial Company Returns (Reserve Bank) Directions, 2016 (**repealed w.e.f. February 27, 2024**);

(i) Master Direction – Reserve Bank of India (Filing of Supervisory Returns) Directions (**effective from February 27, 2024**);

(j) Master Direction- Miscellaneous Non-Banking Companies (Reserve Bank) Directions, 2016.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange;

I report that based on the explanation given, information received, and process explained, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable labour laws, rules, regulations and guidelines.

I report that having regards to the compliance prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the following laws applicable specifically to the Company.

1) Reserve Bank of India Act, 1934, Rules, Regulations, Guidelines and Directions issued by the Reserve Bank of India as specifically applicable to the company.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I have examined the systems and processes of the Company in place to ensure the compliance with general laws like Labour Laws, Employees Provident Funds Act, Employees State Insurance Act, considering and relying upon representations made by the Company and its Officers for systems and mechanisms formed by the Company for compliance under these laws and other applicable sector specific Acts, Laws, Rules and Regulations applicable to the Company and its observance by them.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Place: Chennai

Date: 14th August 2026.

[A.Ajay Kumar Bantia)
COMPANY SECRETARY IN PRACTICE
FCS No.: 10357; C.P. No.: 13620
Peer Review No.: 3214/2023
UDIN: F010357H001369726

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,

The Members,
M/s. Galada Finance Limited,
CIN: L65191TN1986PLC012826
"Shanti Sadan", Old No. 4, New No. 7,
Shaffee Mohammed Road, Thousand Lights,
Chennai-600 006, Tamil Nadu, India.

My Secretarial Audit Report for Financial Year ended on 31st March 2026 of even date is to be read along with this letter

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. Audit was performed through virtual data sharing. Further, I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai

Date: 14th August 2026.

[A.Ajay Kumar Bantia)
COMPANY SECRETARY IN PRACTICE
FCS No.: 10357; C.P. No.: 13620
Peer Review No.: 3214/2023
UDIN: F010357H001369726

Certificate of Non-Disqualification of Directors

[Pursuant to Regulation 34 (3) read with Schedule V Para-C Sub clause (10) (i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Members,
Galada Finance Limited
"SHANTI SADAN", Old No.4, New No.7
Shaffee Mohammed Road, Thousand Lights
Chennai-600006

We have examined the relevant registers, records, minute books, forms, returns, declarations/disclosures received from the Directors and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives of Galada Finance Limited (CIN L65191TN1986PLC012826) having its Registered Office at "SHANTI SADAN", Old No.4, New No.7 Shaffee Mohammed Road, Thousand Lights Chennai-600006 (hereinafter referred to as "The Company") for the purpose of issue of this certificate pursuant to regulation 34(3) read with para C(10)(i) of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2018/10 dated May 9, 2018 issued by the Securities and Exchange Board of India.

In Our opinion and to the best of our knowledge and based on such examination/verification including Director Identification Number (DIN) status at the portal www.mca.gov.in as well as information and explanations furnished to us by the Company and its officers, We hereby certify that none of the Directors as stated below on the Board of the Company during the financial year 2025-26 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India (SEBI)/ Ministry of Corporate Affairs or any such other statutory authority.

SN	DIN	Name	Designation
1.	00042295	ASHOK JAWARILAL GALADA	Non-Executive Director
2.	00043054	NAVEEN ASHOK GALADA	Managing Director
3.	11336048	NARAYANA UPPUNDANARASIMHA MAIYA	Non-Executive & Non - Independent Director
4.	10746807	SHYAMALA THIAGARAJAN	Independent Director
5	10190641	RAMU VISHNU	Independent Director
6	11148030	NAINAR AUTHINATHAN	Independent Director

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification.

We further state that this certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For ASJ and Associates, Company Secretaries

Place: Chennai

Date: 14.08.2026

Abishek Jain
Practicing Company Secretary
FCS 10925; CP 15508
UDIN: F010925H001116161

DECLARATION ON CODE OF CONDUCT

As required by Schedule V (D) of SEBI (LODR), 2015, it is hereby affirmed that all the Board Members and Senior management personnel have complied with the Code of Conduct of the Company.

NAVEEN ASHOK GALADA

Place: Chennai

MANAGING DIRECTOR

Date: 14.08.2026

DIN: 00043054

CEO/CFO Certification under Regulation 17 (8) of SEBI (LODR), 2015

The Board of Directors,

GALADA FINANCE LIMITED

We hereby certify that for the financial year ended 31st March 2026, on the basis of the review of financial statements and the cash flow statement and to the best of our knowledge and belief that :

1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
3. these are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2025-26 which are fraudulent, illegal or violative of the Company's Code of Conduct;
4. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies, if any.

We further certify that

a) there have been no significant changes in internal control over financial reporting during the year 2025-26;

b) there have been no significant changes in accounting policies during the year 2025-2026; and

c) there have been no materially significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system over financial reporting.

(NAVEEN ASHOK GALADA) **(K R MANIMEGHALA)**

MANAGING DIRECTOR **CHIEF FINANCIAL OFFICER**

DIN:00043054

PLACE: CHENNAI

DATE: 28.05.2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GALADA FINANCELIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s Galada Finance Limited** ("the Company"), which comprises the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, the profit/loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We do not have any key audit matters that needs to be communicated in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account and with the returns received from the branches not visited by us.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

[i] The Company does not have any pending litigations which would impact its standalone financial position.

[ii] The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

[iii] There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

(i) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding,

whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(ii) The Board of Directors of the Company has not proposed any final dividend for the year.

(iii) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2026, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of the audit trial feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 01st April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2026.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

For CHANDRANA& SANKLECHA,
Chartered Accountants
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No: 027539
Place: Chennai
Date: 28th May 2026
UDIN : 26027539SYDLVJ8703

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of M/s Galada Finance Limited of even date.)

Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of **M/s Galada Finance Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company: and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March,2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For CHANDRANA& SANKLECHA,
Chartered Accountants
Firm Regn No: 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No:027539
Place: Chennai
Date: 28th May 2026
UDIN: 26027539SYDLVJ8703

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referredto in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of M/s Galada Finance Limited of even date.)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. a. (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.

   (B) The company has maintained proper records showing full particulars of intangible assets.

   b. The Property, Plant and Equipments of the Company have been physically verified by the management at reasonable intervals and as informed, no material discrepancies were noticed on such verification.

   c. The title deeds of all the immoveable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.

   d. The company has not revalued its Property, Plant and Equipments or intangible assets during the year.

   e. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. a. The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

   b. The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and that, the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

3. (a) The Company's principal business is to give loans. Hence, the provisions in paragraph 3(iii)(a) of the Order are not applicable to the Company.

   (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated by the company. The repayments or receipts are regular. Considering that the Company is a Non-Banking Financial Company engaged in the business of granting loans the, instances where there are delays or defaults in repayment of principal and/ or interest and in respect of which the Company has recognized necessary provisions in accordance with the principles of Indian Accounting Standards (Ind AS) and the guidelines issued by the Reserve Bank of India ("RBI") for Income Recognition and Asset Classification.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the details of amount overdue for more than ninety days are as follows:

No. of Cases	**Principal amount overdue (in Lakhs)**	**Interest Amount Overdue (in Lakhs)**	**Total Overdue (In lakhs)**	**Remarks**
18	31.67 Lakhs	3.75 lakhs	35.42 lakhs	According to the information and Explanation given to us, reasonable steps have been taken by the Company for recovery of principal amount and interest.

(e) The Company's principal business is to give loans. Hence, the provisions stated in paragraph 3(iii)(e) of the Order are not applicable to the Company.

(f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. No loans were granted to the promoters during the year.

4. The Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.

5. The company has not accepted deposits or amounts which are deemed to be deposits during the year which are in compliance with the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 of the Companies Act, 2013 and the rules framed thereunder.

6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of the activities carried on by the company.

7. (a) The company is regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee's State Insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

   According to the information and explanation given to us, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employee's State Insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues were outstanding, as on the last day of the financial year, for a period of more than six months from the date they became payable.

   (b) There are no dues of Goods and Service Tax, Income Tax, Provident Fund, Employee's State Insurance, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues outstanding on account of any disputes.

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. a. The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lenders.

   b. The company has not been declared a willful defaulter by any bank or financial institution or other lender.

   c. The Company has taken loan during the year, and the same has been applied for the purpose for which it was raised.

   d. No funds raised on short term basis have been utilized for long term purposes.

   e. The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

   f. The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. a. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

    b. The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. a. According to the information and explanations given to us, no material fraud by the company or on the company has been noticed or reported during the year.

    b. No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

    c. We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

12. The Company is not a Nidhi company. Accordingly, Paragraph 3 (xii) of the Order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the record of the company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. a. The company has an internal audit system commensurate with the size and nature of its business.

    b. We have considered the reports of the Internal Auditors for the period under audit in determining the nature, timing and extent of our audit procedures.

15. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors.

16. a. The Company is required to and has been registered under Section 45-IA of the Reserve Bank of India Act, 1934 as Non-Banking Institution as a Non-Deposit taking Non-Systemically Important (NBFC-ND-NSI) Company from 30th May, 2023.

    b. In our opinion, and according to the information and explanations given to us, the Company has obtained Certificate of Registration from RBI for conducting activities relating to non-banking financing activities.

    c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the provisions stated in paragraph 3(xvi)(c) of the Order are not applicable to the Company.

    d. The Group does not have any CIC as part of the Group.

17. The company has not incurred any cash loss during the financial year and has not incurred cash loss during the immediately preceding financial year.
18. During the year, statutory auditor has not given the resignation.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. a. There are no unspent amounts towards Corporate Social Responsibility (CSR), other than with respect to the ongoing projects, requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

    b. There were no amounts remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing projects.
21. The company is not required to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For CHANDRANA & SANKLECHA,
Chartered Accountants
Firm Regn No :000557S

Bharat Raj Sanklecha
Proprietor
Membership No: 027539
Place: Chennai
Date: 28th May 2026
UDIN: 26027539SYDLVJ8703


GALADA FINANCE LIMITED

GALADA FINANCE LIMITED
(CIN : L65191TN1986PLC012826)
Regd.Office : "SHANTI SADAN"Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006
Email :info@galadafinance.in

Balance Sheet as at 31st March, 2026

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
			INR	INR
	ASSETS			
1	**Financial Assets**			
	Cash & cash equivalents	3	45,86,394	26,22,086
	Bank balances other than cash & cash equivalents		-	-
	Derivate Finanical Instruments		-	-
	Receivables	4		
	(i) Trade receivables		-	-
	(ii) Other receivables		-	-
	Loans	5	16,79,18,756	10,86,64,498
	Investments	6	4,87,109	7,89,573
	Other financial assets	7	80,36,051	59,65,356
	Total Financial Assets		**18,10,28,310**	**11,80,41,513**
2	**Non-Financial assets**			
	Inventories		-	-
	Current tax assets (net)	8	6,73,660	9,93,357
	Deferred tax assets (net)	8	8,22,020	6,90,710
	Propety, plant and equipment			
	(i) Tangible Assets	9	44,30,219	56,04,255
	(ii) Intangible Assets	9	1,86,521	3,39,574
	Total Non-Financial assets		**61,12,420**	**76,27,896**
	TOTAL ASSETS		**18,71,40,730**	**12,56,69,409**
	LIABILITIES AND EQUITY			
	Liabilities			
3	**Financial liabilities**			
	Derivative Instruments			
	Payables	10		
	(i) Trade payables			
	- Total outstanding dues of micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(ii) Other payables			
	- Total outstanding dues of micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		17,85,769	19,05,550
	Debt securities		-	-
	Borrowings (Other than debt securities)	11	9,61,83,051	4,97,91,969
	Deposits	12	2,43,27,558	1,61,97,000
	Other financial liabilities	13	26,84,357	6,636
	Total Financial liabilities		**12,49,80,735**	**6,79,01,155**
4	**Non-financial liabilities**			
	Current tax liabilities (net)		-	-
	Provisions		-	-
	Deferred Tax Liability		-	-
	Other non-financial liabilities		-	-
	Total non-current liabilities		**-**	**-**
5	**Equity**			
	Equity share capital	14	3,00,00,000	3,00,00,000
	Other equity	15	3,21,59,995	2,77,68,254
	Total current liabilities		**6,21,59,995**	**5,77,68,254**
	TOTAL EQUITY AND LIABILITIES		**18,71,40,730**	**12,56,69,409**
			-	**-**
	Significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

In terms of our report of even date attached.

For CHANDRANA & SANKLECHA
Chartered Accountants
Firm Regn No. 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No. 027539

Place : Chennai
Date : 28-05-2026
UDIN : 26027539SYDLVJ8703
Peerreview No. : 025362

For and on behalf of the Board of Directors of M/s. Galada Finance Limited

Naveen Galada
Managing Director
DIN : 00043054

Ashok Galada
Director
DIN : 00042295

Mahaveerchand Jain Divya
Company Secretary

K.R Manimeghala
Chief Financial Officer

GALADA FINANCE LIMITED
(CIN : L65191TN1986PLC012826)
Regd.Office : "SHANTI SADAN"Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006
Email :info@galadafinance.in

Statement of Profit and Loss for the year ended 31st March, 2026

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
			INR	INR
I	**Income**			
	Revenue from operation	15	2,59,56,600	1,65,24,536
	Other income	16	51,227	2,23,694
	Impairment Profit Allowance		21,03,000	8,07,000
	Total income		**2,81,10,827**	**1,75,55,230**
II	**Expenses**			
	Finance cost	18	1,05,93,798	55,24,978
	Employee benefit expenses	19	47,42,242	35,50,517
	Depreciation and amortisation	9	16,75,272	21,20,752
	Other expenses	20	59,01,607	33,74,608
	Total expenses		**2,29,12,919**	**1,45,70,855**
III	**Profit / (Loss) before exceptional items and tax (3 - 4)**		**51,97,908**	**29,84,375**
IV	**Exceptional items**		-	-
V	**Profit before tax (III-IV)**		**51,97,908**	**29,84,375**
VI	**Tax expense:**			
	- Current tax		9,00,000	7,13,000
	- Deferred tax	8	(1,24,100)	(2,19,100)
			7,75,900	**4,93,900**
VII	**Profit / (Loss) for the year (V - VI)**		**44,22,008**	**24,90,475**
VIII	**Other Comprehensive Income**			
	(A) Items that will be reclassified to profit or loss		-	-
	(B) Items that will not be reclassified to profit or loss			
	Net gain/(loss) on equity instruments through			
	Other Comprehensive Income		(37,477)	(48,208)
	Income tax effect on above		7,210	9,275
IX	**Total Comprehensive Income (VII+VIII)**		**43,91,741**	**24,51,542**
	Earnings per share			
	- Basic & Diluted		**1.47**	**0.83**
	Significant accounting policies	**2**		
	The accompanying notes are an integral part of the financial statements			

In terms of our report of even date attached.

For CHANDRANA & SANKLECHA
Chartered Accountants
Firm Regn No. 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No. 027539

Place : Chennai
Date : 28-05-2026
UDIN : 26027539SYDLVJ8703
Peerreview No. : 025362

For and on behalf of the Board of Directors of M/s. Galada Finance Limited

Naveen Galada
Managing Director
DIN : 00043054

Ashok Galada
Director
DIN : 00042295

Mahaveerchand Jain Divya
Company Secretary

K.R Manimeghala
Chief Financial Officer

Galada Finance Limited
(CIN : L65191TN1986PLC012826)
Regd.Office : "SHANTI SADAN"Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006
Email :info@galadafinance.in

Statement of Cash Flows for the year ended 31st March, 2026

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		51,97,908		29,84,375
Adjustments for:				
Depreciation and amortisation	16,75,272		21,20,752	
(Profit)/Loss on sale of Assets	-		-2,211	
Interest income	-12,390		-12,390	
Dividend income	-6,305		-14,717	
Impairment Loss Allowance	-21,03,000		-8,07,000	
Net (gain)/loss on sale of investments	88,832		-85,944	
		-3,57,591		11,98,490
Operating profit / (loss) before working capital changes		48,40,317		41,82,865
Movement in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Other receivables	-5,71,51,258		-2,63,30,560	
Other Financial Assets	-20,70,695		-9,76,023	
Other Liabilities	-1,19,781		11,70,812	
Other Financial Liabilities	26,77,721		-2,711	
Cash flow from extraordinary items		-5,66,64,013		-2,61,38,482
Cash generated from operations		-5,18,23,696		-2,19,55,617
Net income tax (paid) / refunds		-5,80,303		-6,29,950
Net cash flow from operating activities (A)		**-5,24,03,999**		**-2,25,85,567**
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	-3,48,183		-4,41,330	
Proceeds from disposal of property, plant and equipments	-		13,000	
Purchase of investments	-3,42,889		-41,97,236	
Proceeds from sale of investments	5,19,044		45,91,957	
Interest received	12,390		12,390	
Dividend received	6,305		14,717	
Net cash flow used in investing activities (B)		**-1,53,333**		**-6,502**
C. Cash flow from financing activities				
Proceeds from borrowings	5,45,21,640		2,25,03,147	
Repayment of borrowings	-		-	
Dividends & Tax paid				
Net cash flow used in financing activities (C)		**5,45,21,640**		**2,25,03,147**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		19,64,308		-88,922
Cash and cash equivalents at the beginning of the year		26,22,086		27,11,008
Cash and cash equivalents at the end of the year		**45,86,394**		**26,22,086**
Components of Cash and Cash Equivalents				
(a) Cash on hand		13,20,183		8,66,522
(b) Cheques, drafts on hand		6,05,000		46,000
(c) Balances with banks		-		-
(i) In current accounts		26,61,211		17,09,564
(ii) In current account - Book Overdraft				
		45,86,394		**26,22,086**

See accompanying notes forming part of the financial statements

In terms of our report of even date attached.

For CHANDRANA & SANKLECHA
Chartered Accountants
Firm Regn No. 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No. 027539

Place : Chennai
Date : 28-05-2026
UDIN : 26027539SYDLVJ8703
Peerreview No. : 025362

For and on behalf of the Board of Directors of M/s. Galada Finance Limited

Naveen Galada
Managing Director
DIN : 00043054

Ashok Galada
Director
DIN : 00042295

Mahaveerchand Jain Divya
Company Secretary

K.R Manimeghala
Chief Financial Officer

GALADA FINANCE LIMITED
(CIN : L65191TN1986PLC012826)
Regd.Office : "SHANTI SADAN"Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006
Email :info@galadafinance.in

Statement of Changes in Equity

Statement of Changes in Equity as at 31st March, 2026

Note (a) : Equity Share Capital

Particulars	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the reporting period	3,00,00,000	3,00,00,000
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	3,00,00,000	3,00,00,000
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	3,00,00,000	3,00,00,000

Note (b) : Other Equity

Particulars	Reserves & Surplus		Items of OCI	Total Equity
	Statutory Reserve (As per Sec 45-IC of the RBI Act,1934)	Retained earnings	Equity Instruments through OCI	
Restated balance at 1st April 2024	**99,39,000**	**1,35,88,833**	**17,88,879**	**2,53,16,712**
Profit for the year		**24,90,475**		**24,90,475**
Transfer to Statutory Reserves	**4,98,000**	**(4,98,000)**		**-**
Other comprehensive income for the year net of income tax			**(38,933)**	**(38,933)**
Other comprehensive income arising from remeasurement				**-**
of defined benefit obligation net of income tax				**-**
Total comprehensive income for the year	**4,98,000**	**19,92,475**	**(38,933)**	**24,51,542**
Cash dividends	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-
Total dividend	-	-	-	-
Balance at 31st March, 2025	**1,04,37,000**	**1,55,81,308**	**17,49,946**	**2,77,68,254**
Restated balance at 1st April 2025	**1,04,37,000**	**1,55,81,308**	**17,49,946**	**2,77,68,254**
Profit for the year		**44,22,008**		**44,22,008**
Transfer to Statutory Reserves	**8,84,400**	**(8,84,400)**		**-**
Other comprehensive income for the year net of income tax			**(30,267)**	**(30,267)**
Other comprehensive income arising from remeasurement				**-**
of defined benefit obligation net of income tax				**-**
Total comprehensive income for the year	**8,84,400**	**35,37,608**	**(30,267)**	**43,91,741**
Cash dividends	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-
Total dividend	-	-	-	-
Balance at 31st March, 2026	**1,13,21,400**	**1,91,18,916**	**17,19,679**	**3,21,59,995**

In terms of our report of even date attached.

For CHANDRANA & SANKLECHA
Chartered Accountants
Firm Regn No. 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No. 027539

Place : Chennai
Date : 28-05-2026
UDIN : 26027539SYDLVJ8703
Peerreview No. : 025362

For and on behalf of the Board of Directors of M/s. Galada Finance Limited

Naveen Galada
Managing Director
DIN : 00043054

Ashok Galada
Director
DIN : 00042295

Mahaveerchand Jain Divya
Company Secretary

K.R Manimeghala
Chief Financial Officer

GALADA FINANCE LIMITED
(CIN : L65191TN1986PLC012826)
Regd.Office : "SHANTI SADAN"Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006

Notes to the financial statements

Note	Particulars
1	**Corporate information** Galada Finance Limited ('the Company'), incorporated in Chennai, India, is a Non-Systemically Important Deposit taking Non-Banking Financial Company ('NBFC') as defined under section 45-IA of the Reserve Bank of India ('RBI') Act, 1934. The company has been debarred from taking deposits from public and it has repaid all deposits from public. The Company is mainly engaged in the business of lending across retail, SME and commercial customers with a significant presence in urban and rural India. The Registered office of the company is situated at Shanti Sadan, Old No. 4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600006. These financial statements were approved for issues in the meeting of the Board of Directors held on 28-05-2026
2	**Basis of preparation of financial statements**
2.1	**Basis of preparation and compliance with Ind AS** The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2018. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS.
2.2	**Basis of measurement** The financial statements have been prepared on a going concern basis, using historical cost convention and on an accrual method of accounting, except for financial assets, financial liabilities and defined benefit plans which have been measured at fair value, as required by relevant Ind AS.
2.3	**Current and non-current classification** The Company presents assets and liabilities in the Balance Sheet based on current / non-current classification. An asset is classified as current if it satisfies any of the following criteria: a) It is expected to be realised or intended to be sold in the Company's normal operating cycle. b) It is held primarily for the purpose of trading, c) It is expected to be realised within twelve months after the reporting period, or d) It is a cash or cash equivalent unless restricted from being exchanged or used to settle a liability for atleast twelve months after the reporting period. All other assets are classified as non-current. A liability is classified as current if it satisfies any of the following criteria: a) it is expected to be settled in the Company's normal operating cycle, b) it is held primarily for the purpose of trading, c) it is due to be settled within twelve months after the reporting period, d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The Company classifies all other liabilities as noncurrent. Deferred tax assets and liabilities are classified as noncurrent assets and liabilities.
2.4	**Use of estimates and assumptions** In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income, expenses and the disclosures of contingent assets and liabilities. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are

2.5 First time adoption of Ind AS :

The company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from 1st April, 2019, with a transition date of 1st April, 2018. These financial statements for the year ended 31st March, 2020 are the first financial statement the Company has prepared under Ind AS. For all periods upto and including the year ended 31st March, 2019, the Company prepared its financial statements in accordance with rule 7 of the Companies (Accounts) Rules, 2014 ("Previous GAAP").

The Company has prepared opening Balance Sheet as per Ind AS as of 01st April, 2018 (transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, derecognising items of assets or liabilities which are not permitted to be recognised by Ind AS, reclassifying items from Previous GAAP to Ind AS as required and applying Ind AS to measure the recognised assets and liabilities. The optional exemption and mandatory exceptions availed by the Company under Ind AS 101 are as follows :

(A) Deemed cost for property, plant and equipment and intangible assets -

The Company has elected to measure property, plant and equipment, and intangible assets at its Previous GAAP carrying amount and use that Previous GAAP carrying amount as its deemed cost at the date of transition to Ind AS.

(B) Mandatory Exceptions

Use of Estimates

On assessment of the estimates made under the Previous GAAP financial statements, the Company has concluded that there is no necessary to revise the estimates under Ind AS, as there is no objective evidence of an error in those estimates. However, estimates that are required under Ind AS but not required under Previous GAAP are made by the Company for the relevant reporting dates reflecting conditions existing as at that date.

2.6 Property, plant and equipment

Property, plant and equipments are stated at historical cost less accumulated depreciation. Cost comprises of purchase price and other attributable costs , if any , in bringing the assets to its working condition for its intended use.

Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2018 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Depreciation

(i) Depreciation on Property, plant and equipment is provided for on Written down value method in the manner prescribed in Part C of Schedule II of the Companies Act,2013 and reckoning the maximum residual value @ 5% of the original cost of the asset.

(ii) In respect of addition of assets during the year, depreciation has been provided on Pro-rata basis.

2.7 Revenue recognition

a) Recognition of interest income on loans

Interest income is recognised in Statement of profit and loss using the effective interest method for all financial instruments measured at amortised cost, . The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument. The calculation of the effective interest rate includes transaction costs and fees that are an integral part of the contract. Transaction costs include incremental costs that are directly attributable to the acquisition of financial asset. If expectations regarding the cash flows on the financial asset are revised for reasons other than credit risk, the adjustment is recorded as a positive or negative adjustment to the carrying amount of the asset in the balance sheet with an increase or reduction in interest income. The adjustment is subsequently amortised through Interest income in the Statement of profit and loss. The Company calculates interest income by applying the EIR to the gross carrying amount of financial assets other than credit impaired assets. When a financial asset becomes credit-impaired, the Company calculates interest income by applying the effective interest rate to the net amortised cost of the financial asset. If the financial asset cures and is no longer credit impaired, the Company reverts to calculating interest income on a gross basis. Additional interest and interest on trade advances, are recognised when they become measurable and when it is not unreasonable to expect their ultimate collection.

b) Dividend and interest income on investments:

- Dividends are recognised in Statement of profit and loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company and the amount of the dividend can be measured reliably.
- Interest income from investments is recognised when it is certain that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

2.8 Employee benefits

(i) Short-term employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

(ii) Post Employment benefits

(a) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Contributions paid/payable for Provident Fund of eligible employees is recognized in the statement of Profit and Loss each year.

(b) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

Post employment benefits are recognized as an expense in the statement of profit and loss for the year in which the employee has rendered services.

2.9 Financial instruments

Financial instruments are recognised when the Company becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset.

(A) Financial Assets

The Company determines the classification of its financial assets at initial recognition. The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

The financial assets are classified in the following measurement categories:

a) Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and

b) Those to be measured at amortised cost.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss as incurred. Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments.

(i) Amortised Cost

The Company classifies its financial assets as at amortised cost only if both of the following criteria are met:

a) The asset is held within a business model with the objective of collecting the contractual cash flows, and

b) The contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Financial assets at amortised cost include loans receivable, trade and other receivables, and other financial assets that are held with the objective of collecting contractual cash flows. After initial measurement at fair value, the financial assets are measured at amortised cost using the effective interest rate (EIR) method, less impairment.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the Statement of Profit or Loss.

(ii) Fair value through other comprehensive income

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the asset's cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income. Movements in the carrying amount are taken through other comprehensive income, except for the recognition of impairment gains or losses, and interest revenue which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss and recognised in other gains/(losses). Interest income from these financial assets is included in other income using the effective interest rate method.

(iii) Financial assets at fair value through profit or loss

The Company classifies the following financial assets at fair value through profit or loss:

a) Debt investments that do not qualify for measurement at amortised cost;

b) Debt investments that do not qualify for measurement at fair value through other comprehensive income; and

c) Debt investments that have been designated at fair value through profit or loss.

Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the assets expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

(B) Financial Liabilities

The Company determines the classification of its financial liabilities at initial recognition.

Classification

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss.

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss. Loans and borrowings, payables are subsequently measured at amortised cost.

Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

(C) Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. For equity instruments, the company may make an irrevocable election to present the subsequent changes in the fair value in other comprehensive income . The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit and Loss.

2.10 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand, cheques on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash, cheques on hand and short-term deposits, as defined above.

2.11 Taxation

A. Current Tax

Current income tax is measured at the amount of tax expected to be payable on the taxable income for the year.

B. Deferred Tax

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extend that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2.12 Segment accounting

There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
The Company operates in single segment only. There are no operations outside India and hence there is no external revenue or assets which require disclosure.
The Company operates mainly in Indian market and there are no reportable geographical segments.

2.13 Provisions, Contingent Liabilities and Contingent Assets

A. Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

B. Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount can not be made.

C. Contingent assets

Contingent assets are disclosed, where an inflow of economic benefit is probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

2.14 Statement of Cash flows

Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals of accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and finance activities of the Company are segregated.

2.15 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

2.16 Dividend to Equity Shareholders

Dividend to equity shareholders is recognised as a liability and deducted from shareholder's equity in the period in which the dividends are approved by the equity shareholders in the general meeting.

GALADA FINANCE LIMITED

Notes to Financial statements

Note 3 : Cash and cash equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash and cash equivalents		
Cash on hand	13,20,183	8,66,522
Cheques, drafts on hand	6,05,000	46,000
Balances with banks		
- In current accounts	26,61,211	17,09,564
Total	**45,86,394**	**26,22,086**

Note 4 : Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
	-	-
Less: Allowance for doubtful debts	-	-
Total	**-**	**-**
Other receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
	-	-
Less: Allowance for doubtful debts	-	-
Total	**-**	**-**

Note 5 : Loans

Particulars	As at 31st March, 2026	As at 31st March, 2025
At amortised cost		
(i) Loans	19,98,46,831	13,04,67,892
Less : Advance Interest	2,98,00,075	1,75,72,394
	17,00,46,756	**11,28,95,498**
Less : Impairment loss allowance	21,28,000	42,31,000
Total	**16,79,18,756**	**10,86,64,498**

Particulars	As at 31st March, 2026	As at 31st March, 2025
At amortised cost		
(i) Loans-Secured	19,76,02,314	12,80,67,559
(Against hypothecation of automobiles, equipments, durables, plant and machinery etc.)		
Less : Advance Interest	2,98,00,075	1,75,72,394
	16,78,02,239	11,04,95,165
Less : Impairment loss allowance	16,29,000	41,43,400
	16,61,73,239	**10,63,51,765**
(ii) Loans-Unsecured	22,44,517	24,00,333
Less : Advance Interest	-	-
	22,44,517	24,00,333
Less : Impairment loss allowance	4,99,000	87,600
	17,45,517	**23,12,733**
Total	**16,79,18,756**	**10,86,64,498**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Loans in India		
- Public sector	-	-
- Others	16,79,18,756	10,86,64,498
Total	**16,79,18,756**	**10,86,64,498**

GALADA FINANCE LIMITED

Notes to Financial statements

Note 3 : Cash and cash equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025

Credit Quality of Asset

The table below shows the credit quality and the maximum exposure to credit risk based on year-end stage classification. The amounts presented are gross of Impairment loss allowance.

Particulars	Stage	As at 31st March, 2026	As at 31st March, 2025
Low Credit Risk	Stage 1	12,31,44,909	7,02,04,338
Significant increase in credit risk	Stage 2	4,37,34,767	3,60,31,617
Credit Imparied	Stage 3	31,67,080	66,59,542
Total		**17,00,46,756**	**11,28,95,497**

A. Analysis of changes in the gross carrying amount of Term Loan as at 31st March, 2026

Particulars	Stage 1	Stage 2	Stage 3	Total
Opening	**7,02,04,338**	**3,60,31,617**	**66,59,542**	**11,28,95,497**
Additions durinng the year	4,03,67,821	5,13,19,547	-	**9,16,87,368**
Stage 1	3,85,26,812	(47,466)	-	**3,84,79,346**
Stage 2	(98,14,237)	(4,32,59,603)	8,11,053	**(5,22,62,787)**
Stage 3	-	-	(4,66,129)	**(4,66,129)**
Reductions during the year	(1,61,39,825)	(3,09,328)	(38,37,386)	**(2,02,86,539)**
Closing	**12,31,44,909**	**4,37,34,767**	**31,67,080**	**17,00,46,756**

A. Analysis of changes in the gross carrying amount of Term Loan as at 31st March, 2025

Particulars	Stage 1	Stage 2	Stage 3	Total
Opening	**4,42,31,366**	**3,46,12,411**	**77,21,161**	**8,65,64,938**
Additions durinng the year	5,43,05,399	5,03,825	2,07,999	5,50,17,223
Stage 1	1,58,98,939	16,93,387	-	1,75,92,327
Stage 2	-	3,38,34,405	-	3,38,34,405
Stage 3	-	-	64,51,543	64,51,543
Reductions during the year	(4,42,31,366)	(3,46,12,411)	(77,21,161)	(8,65,64,939)
Closing	**7,02,04,338**	**3,60,31,617**	**66,59,542**	**11,28,95,497**

GALADA FINANCE LIMITED
Notes to Financial statements

Note 6 : Investments

Particulars	Face Value	Quantity (As at 31st March, 2026)	Quantity (As at 31st March, 2025)	As at 31st March, 2026	As at 31st March, 2025
Unquoted equity shares measured at fair value through OCI					
Bihar Alloys Steel Limited	10	200	200	200	200
Gupta Carpet Limited	10	360	360	-	-
Kaypee Mantex Limited	10	100	100	100	100
Kochar Oil Mill Limited	10	100	100	100	100
S.N.S.Leasing Limited	10	100	100	-	100
Tungabadrabulp Board Limited	10	150	150	-	-
W.I.E..Engineering Limited	10	100	100	-	-
Zen Global Finance Limited	10	5,000	5,000	5,000	5,000
				5,400	**5,500**
Less : Fair value measurement through OCI				**-**	**-**
				5,400	**5,500**
Quoted equity shares measured at fair value through OCI					
Avenue Super-EQ	10	5		19,806	-
Bharat Petrol Coprotaion Limited			50	-	13,923
Bharat Heavy Electric Limited	2		50	-	10,803
Fedders Lloyd Corp Limited	10	1,700	1,700	7,820	7,820
GAIL			50	-	9,138
Gujarat Flouro Chemicals	1		100	-	5,157
Hindustan Aeronautic Limited			10	-	41,760
Irctc Ltd	2		10	-	7,272
Jain Studio Limited	10	329	329	872	872
Jhagadia Copper Limited	10	1,000	1,000	1,330	1,330
Life Insurance Corporation			5	-	4,000
Moserbaer Limited	10	5,250	5,250	5,513	5,513
Noesis Indu	10	600	600	540	540
MRPL Limited			200		26,950
Polyplex Corporation Limited	10	120	120	89,610	1,43,382
Punjab National Bank			100		9,613
Shree Ram Urban Infra Limited	10	1,500	1,500	55,500	55,500
S.N.S.Leasing Limited	10	100	100	-	-
TATA Consultancy Services		40	40	94,362	1,44,178
TATA Elxsi India Limited		14	15	55,682	78,245
Tata Motors Limited			100	-	67,405
Tele Data Info Limited	2	1,000	1,000	470	470
Teledata Marine Solutions Limited	2	500	500	60	60
Teledata Technology Solutions Limited	2	500	500	145	145
				3,31,709	**6,34,073**
Less : Fair value measurement through OCI				**-**	**-**
				3,31,709	**6,34,073**
Other Investments measured at fair value through OCI					
Investment in Government securities					
8.26% Govt. of India Bond (July 2027)				1,50,000	1,50,000
				1,50,000	**1,50,000**
Total Investments				**4,87,109**	**7,89,573**
Aggregate book value of quoted investments				**4,81,709**	**7,84,073**
Aggregate market value of quoted investments				**4,81,709**	**7,84,073**
Aggregate carrying value of unquoted investments				**5,400**	**5,500**
				-	

Category-wise other investments-as per Ind AS 109 classification

Particulars	As at 31st March, 2026	As at 31st March, 2025
Financial assets carried at fair value through profit or loss (FVTPL)	**-**	**-**
Financial assets measured at amortised cost	5,400	5,500
Financial assets measured at FVTOCI	4,81,709	7,84,073
Total Investments	**4,87,109**	**7,89,573**

Notes to Financial statements

Note 7 : Other financial assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposits	15,21,517	15,21,517
GST - Input Tax Credit	2,17,744	-
Other Financial Assets	-	-
Other Advances	62,96,790	44,43,839
Total	**80,36,051**	**59,65,356**

Note 8 : (a) Income tax asset (net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance payment of Income Tax (net)	6,73,660	9,93,357
Total	**6,73,660**	**9,93,357**

(b) Deferred tax assets (net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Statement of Profit & loss		
Profit & loss section		
Current income tax	9,00,000	7,13,000
Deferred tax relating to origination & reversal of temporary differences	-1,24,100	-2,19,100
Deferred tax relating to Ind AS adjustments	-	-
Income tax expense reported in the statement of profit or loss	**7,75,900**	**4,93,900**
(b) Other comprehensive income section		
On Unrealised (gain)/loss on FVTOCI equity securities	7,210	9,275
On Net loss/(gain) on remeasurements of defined benefit plans	-	-
Income tax charged to OCI	**7,210**	**9,275**
(c) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for		
Accounting profit before income tax	51,97,908	29,84,375
Statutory income tax rate	25.168%	25.168%
(A)	**13,08,000**	**7,51,000**
Tax effects of :		
Income not subject to tax	-	-
Inadmissible expenses or expenses treated separately	-4,08,000	-38,000
Admissible deductions	-	-
Deduction Under chapter VI	-	-
Taxes Paid Under Vivad Se Vishwas Scheme	-	-
Deferred tax on other items	-1,24,100	-2,19,100
Total tax effect **(B)**	**-5,32,100**	**-2,57,100**
Income tax expense reported in statement of Profit & loss **(A+B)**	**7,75,900**	**4,93,900**
	-	-

(c) Deferred tax relates to the following:

Particulars	Balance sheet	
	As at 31st March, 2026	As at 31st March, 2025
Deferred tax assets		
Property, plant and equipment	5,96,000	4,71,900
Deferred tax liability		
Fair valuation of financial instruments	2,26,020	2,18,810
Total	**8,22,020**	**6,90,710**

Particulars	Recognised in Profit and Loss	
	As at 31st March, 2026	As at 31st March, 2025
Property, plant and equipment	1,24,100	2,19,100
Total	**1,24,100**	**2,19,100**

	Recognised in OCI

Particulars	As at 31st March, 2026	As at 31st March, 2025
Fair valuation of financial instruments	7,210	9,275
Total	**7,210**	**9,275**

(d) Reconciliation of deferred tax assets (net):

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance at the beginning of the reporting period	6,90,710	4,62,335
Tax (income)/expense during the period recognised in Profit & Loss (DTA)	1,24,100	2,19,100
Tax income/(expense) during the period recognised in OCI (DTL)	7,210	9,275
Total	**8,22,020**	**6,90,710**

Galada Finance Limited
Notes to Financial statements

Note 9 : Property, plant and equipment

Particular	Gross Block					Depreciation					Net Block	
	As at 01-04-2025	Additions	Deletions	Discarded	As at 31-03-2026	Upto 01-04-2025	For the Year	On Deletion	On Discarded	As at 31-03-2026	As at 31-03-2026	As at 31-03-2025
(i) Tangible Assets												
Freehold Land	5,60,890		-	-	5,60,890	-	-	-	-	-	5,60,890	5,60,890
Plant & Machinery	1,65,126	1,68,663	-	-	3,33,789	1,15,507	45,778	-	-	1,61,285	1,72,504	49,619
Furniture & Fixture	6,97,748	-	-	-	6,97,748	3,950	32	-	-	3,982	6,93,766	6,93,798
Vehicles	81,32,748	1,79,520	-	-	83,12,268	40,94,138	14,59,539	-	-	55,53,677	27,58,591	40,38,610
Equipments	5,93,208	-	-	-	5,93,208	4,11,374	12,743	-	-	4,24,117	1,69,091	1,81,834
Office Equipments	4,32,131	-	-	-	4,32,131	3,52,627	4,127	-	-	3,56,754	75,377	79,504
Total	**1,05,81,851**	**3,48,183**	**-**	**-**	**1,09,30,034**	**49,77,596**	**15,22,219**	**-**	**-**	**64,99,815**	**44,30,219**	**56,04,255**

Particular	Gross Block					Depreciation					Net Block	
	As at 01-04-2025	Additions	Deletions	Discarded	As at 31-03-2026	Upto 01-04-2025	For the Year	On Deletion	On Discarded	As at 31-03-2026	As at 31-03-2026	As at 31-03-2024
(ii) Intangible Assets												
Software	3,54,000	-	-	-	3,54,000	14,426	1,53,053	-	-	1,67,479	1,86,521	3,39,574
Total	**3,54,000**	**-**	**-**	**-**	**3,54,000**	**14,426**	**1,53,053**	**-**	**-**	**1,67,479**	**1,86,521**	**3,39,574**
GRAND TOTAL	**1,09,35,851**	**3,48,183**	**-**	**-**	**1,12,84,034**	**49,92,022**	**16,75,272**	**-**	**-**	**66,67,294**	**46,16,740**	**59,43,829**

Note 9 : Property, plant and equipment

Particular	Gross Block					Depreciation					Net Block	
	As at 01-04-2024	Additions	Deletions	Discarded	As at 31-03-2025	Upto 01-04-2024	For the Year	On Deletion	On Discarded	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
(i) Tangible Assets												
Freehold Land	5,60,890		-	-	5,60,890	-	-	-	-	-	5,60,890	5,60,890
Plant & Machinery	1,65,126	-	-	-	1,65,126	1,15,037	470	-	-	1,15,507	49,619	50,089
Furniture & Fixture	6,97,748	-	-	-	6,97,748	3,906	44	-	-	3,950	6,93,798	6,93,842
Vehicles	80,93,071	87,330	47,653	-	81,32,748	20,50,229	20,80,773	36,864	-	40,94,138	40,38,610	60,42,842
Equipments	5,93,208	-	-	-	5,93,208	3,95,768	15,606	-	-	4,11,374	1,81,834	1,97,440
Office Equipments	4,32,131	-	-	-	4,32,131	3,43,194	9,433	-	-	3,52,627	79,504	88,937
Total	**1,05,42,174**	**87,330**	**47,653**	**-**	**1,05,81,851**	**29,08,134**	**21,06,326**	**36,864**	**-**	**49,77,596**	**56,04,255**	**76,34,040**

Particular	Gross Block					Depreciation					Net Block	
	As at 01-04-2024	Additions	Deletions	Discarded	As at 31-03-2025	Upto 01-04-2024	For the Year	On Deletion	On Discarded	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
(ii) Intangible Assets												
Software	-	3,54,000	-	-	3,54,000	-	14,426	-	-	14,426	3,39,574	-
Total	**-**	**3,54,000**	**-**	**-**	**3,54,000**	**-**	**14,426**	**-**	**-**	**14,426**	**3,39,574**	**-**
GRAND TOTAL	**1,05,42,174**	**4,41,330**	**47,653**	**-**	**1,09,35,851**	**29,08,134**	**21,20,752**	**36,864**	**-**	**49,92,022**	**59,43,829**	**76,34,040**

galadafin
GALADA FINANCE LIMITED

Galada Finance Limited

Notes to Financial statements

Note 10 : Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	14,37,888	17,39,220
Total Statutory Dues Payable	3,47,881	1,66,330
Total	**17,85,769**	**19,05,550**

*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Trade payables					
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small	-	-	-	-	-
(ii) Other payables					
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small	14,37,888	-	-	-	14,37,888
Total Statutory Dues Payable	3,47,881				3,47,881
	17,85,769	**-**	**-**	**-**	**17,85,769**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Principal amount remaining unpaid to any supplier as atthe end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier asat the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid atthe end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as	-	-

Note 11 : Borrowings (Other than debt securities)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
From Banks		
- From City Union Bank	5,48,59,951	2,65,11,196
(Secured by hypothecation of agreements of debtors, Personal guarantees of directors & collateral security of property of		
- From HDFC Bank	35,67,924	48,88,493
(Secured against Grand Vitara Car & Car Benz)		
- From Real Touch Finance	1,30,85,786	1,80,56,509
(Secured by Receivables)		
- From Others	1,28,151	3,35,771
(Secured by pledge of shares)		
Unsecured		
- From Directors	2,45,41,239	-
- From Relative of Directors	-	-
Total	**9,61,83,051**	**4,97,91,969**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Borrowings in India	9,61,83,051	4,97,91,969
(ii) Borrowings outside India	-	-
Total	**9,61,83,051**	**4,97,91,969**

During the current year there has been no default in the repayment of Principal and interest.

Particulars	Rate of Interest	0-1 Year	1-3 Years	> 3 Years	Total
Secured					
Cash Credit From Bank - City Union Bank (Secured by hypothecation of agreements of debtors, Personal guarantees	**9.90%**	5,48,59,951	-	-	5,48,59,951
- HDFC Bank Car Loan (Secured against Grand Vitara Car)	**8.75%**	4,23,208	4,21,722	-	8,44,930
- HDFC Car Loan (Secured Loan against Benz Car)	**8.86%**	10,18,166	17,04,828		27,22,994
- Real Touch Finance Limited (Secured Loan against hypothecation of agreements of debtors)	**15.00%**	35,84,634		-	35,84,634
- Real Touch Finance Limited (Secured Loan against hypothecation of agreements of debtors)	**15.00%**	64,95,558	30,05,594		95,01,152
From Others (Secured by pledge of shares)	**12.25%**	1,28,151	-	-	1,28,151
From Director (Secured by hypothecation of agreements of debtors, Personal guarantees	**9.50%**	8,35,604	19,22,985	2,17,82,650	2,45,41,239
		6,73,45,272	**70,55,129**	**2,17,82,650**	**9,61,83,051**

Galada Finance Limited
Notes to Financial statements

Note 12 : Deposits

Particulars	As at 31st March, 2026	As at 31st March, 2025
At Amortised Cost		
(i) From Public	-	-
(ii) From Others	-	-
(iii) From Others - Directors & Relatives	1,58,82,558	1,44,57,000
(iv) From - Intercorprate Deposit	84,45,000	17,40,000
Total	**2,43,27,558**	**1,61,97,000**

Note 13 : Other financial liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Book Overdrafts	-	-
Caution Deposits	26,82,939	-
Fixed Deposit Interest Payable	1,418	6,636
Total	**26,84,357**	**6,636**

Note 14 : Equity Share capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
Authorised				
Equity Shares of Rs 10/- each with voting rights	40,00,000	4,00,00,000	40,00,000	4,00,00,000
Issued				
Equity Shares of Rs 10/- each with voting rights				
Shares outstanding at beginning of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Shares outstanding at the end of the year	**30,00,000**	**3,00,00,000**	**30,00,000**	**3,00,00,000**
Subscribed and fully paid up				
Equity Shares of Rs 10/- each with voting rights				
Shares outstanding at beginning of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Shares outstanding at the end of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Total	**30,00,000**	**3,00,00,000**	**30,00,000**	**3,00,00,000**

a) Rights, preferences and restrictions attached to shares

Equity shares

The Company has one class of equity shares having a par value of ` Rs 10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential

b) Shareholders holding more than 5% of equity share capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	%	Number of shares	%
Ashok Kumar Galada HUF	1,74,500	5.82%	1,74,500	5.82%
Galada Housing Limited	3,64,600	12.15%	3,64,600	12.15%
Galada Trades Limited	1,99,135	6.64%	1,99,135	6.64%
J Ashok Kumar Galada	2,11,850	7.06%	2,11,850	7.06%
Naveen Galada	4,65,388	15.51%	3,80,735	12.69%
Naveen Galada HUF	2,09,858	7.00%	2,09,858	7.00%
Prithvi Exchange (India) Limited	-	0.00%	-	0.00%
Shanthi Devi Galada	3,76,750	12.56%	3,76,750	12.56%
Total	**20,02,081**	**66.74%**	**19,17,428**	**63.91%**

c) Shareholders holding of Promoters

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	%	Number of shares	%
ASHOK GALADA J	2,11,850	7.06%	2,11,850	7.06%
GALADA HOUSING LIMITED	3,64,600	12.15%	3,64,600	12.15%
GALADA TRADES LIMITED	1,99,135	6.64%	1,99,135	6.64%
HARSHIKAGALADA .	500	0.02%	500	0.02%
J ASHOK KUMAR GALADA HUF	1,74,500	5.82%	1,74,500	5.82%
NAVEEN GALADA	4,65,388	15.51%	3,80,735	12.69%
NAVEEN GALADA HUF	2,09,858	7.00%	2,09,858	7.00%
A. SHANTI DEVI GALADA	3,76,750	12.56%	3,76,750	12.56%
Total	**20,02,581**	**66.75%**	**19,17,928**	**63.93%**

GALADA FINANCE LIMITED
Notes to Finanical Statements

Note 15 : Other equity

Particulars	Reserves & Surplus		Items of OCI	Total Equity
	Statutory Reserve (As per Sec 45-IC of the RBI Act,1934)	Retained earnings	Equity Instruments through OCI	
Restated balance at 1st April 2024	**99,39,000**	**1,35,88,833**	**17,88,879**	**2,53,16,712**
Profit for the year	-	24,90,475	-	**24,90,475**
Transfer to Statutory Reserves	4,98,000	(4,98,000)	-	**-**
Other comprehensive income for the year net of income tax	-	-	(38,933)	**(38,933)**
Other comprehensive income arising from remeasurement	-	-	-	**-**
of defined benefit obligation net of income tax	-	-	-	**-**
Total comprehensive income for the year	**4,98,000**	**19,92,475**	**(38,933)**	**24,51,542**
Cash dividends (Refer Note below)	-	-	-	**-**
Dividend Distribution Tax (DDT) (Refer Note below)	-	-	-	**-**
Total Dividends	**-**	**-**	**-**	**-**
Balance at 31st March, 2025	**1,04,37,000**	**1,55,81,308**	**17,49,946**	**2,77,68,254**
Restated balance at 1st April 2025	**1,04,37,000**	**1,55,81,308**	**17,49,946**	**2,77,68,254**
Profit for the year	-	44,22,008	-	**44,22,008**
Transfer to Statutory Reserves	8,84,000	(8,84,000)	-	**-**
Other comprehensive income for the year net of income tax	-	-	(30,267)	**(30,267)**
Other comprehensive income arising from remeasurement	-	-	-	**-**
of defined benefit obligation net of income tax	-	-	-	**-**
Total comprehensive income for the year	**8,84,000**	**35,38,008**	**(30,267)**	**43,91,741**
Cash dividends (Refer Note below)	-	-	-	**-**
Dividend Distribution Tax (DDT) (Refer Note below)	-	-	-	**-**
Total Dividends	**-**	**-**	**-**	**-**
Balance at 31st March, 2026	**1,13,21,000**	**1,91,19,316**	**17,19,679**	**3,21,59,995**

Distributions made and proposed

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash dividends on equity shares declared and paid:		
Final dividend	-	-
Dividend Distribution Tax on final dividend	-	-
	-	**-**

Nature and purpose of Reserve

(a) Statutory Reserve

Created pursuant to section 45-IC of Reserve Bank of India Act, 1934.

(b) Other Comprehensive Income

The company has elected to recognise changes in the fair value of certain investments in equity security under other comprehevise income. These changes are accumulated within the FVOCI equity investments reserve within equity. The company transfers the amount from this reserve to retained earnings when the relevant equity security are derecognised.

GALADA FINANCE LIMITED
Notes to Financial statements

Note 16 : Revenue from operation

	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
		INR	INR
	Income from Financing operations		
	Interest receipts	2,59,56,600	1,65,24,536
	Total	**2,59,56,600**	**1,65,24,536**

Note 17 : Other income

	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
		INR	INR
(a)	Interest on Govt. securities	12,390	12,390
(b)	Dividend receipts	6,305	14,717
(c)	Miscellaneous income	-	1,08,433
(d)	Profit on sale of Shares	-	85,943
(e)	Interest on IT Refund	32,532	
(f)	Profit on sale of assets	-	2,211
	Total	**51,227**	**2,23,694**

Note 18 : Finance cost

	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
		INR	INR
	Interest Expenses		
	- On loan from bank	56,88,504	43,88,910
	- On fixed deposits	16,05,946	8,82,470
	- Others	26,09,933	85,448
		99,04,383	**53,56,828**
	Loan processing fees/ Renewal Fees	6,89,415	1,68,150
	Total	**1,05,93,798**	**55,24,978**

Note 19 : Employee benefit expenses

	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
		INR	INR
(a)	Salaries, wages, bonus and other benefits	34,76,648	22,70,391
(b)	Managerial remuneration	12,00,000	12,00,000
(c)	Staff welfare expenses	65,594	80,126
	Total	**47,42,242**	**35,50,517**

GALADA FINANCE LIMITED

Notes to Financial statements

Note 20 : Other expenses

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
	INR	INR
Advertisement expenses.	73,334	52,425
Auditor's remuneration (Refer note below)	1,86,500	1,17,000
Bad Debts Written Off	1,45,874	83,952
Bank charges	14,782	11,521
Brokerage & commission	6,66,667	4,250
BSE Charges	-	5,55,000
Business promotion expenses	93,664	78,537
Communication expenses	1,60,154	81,234
Demat charges	4,575	7,926
Director's sitting fees	36,000	40,000
Donation Paid	1,50,000	-
Electricity expenses	93,206	67,558
Interest on Late Payment of TDS	1,308	-
Inspection and Collection Charges	1,52,728	-
Insurance charges	73,667	1,76,898
Legal Charges	2,39,304	-
Listing Fees	3,25,000	3,83,500
Loss on Sale of Shares	88,832	31,816
Miscellaneous expenses	4,37,053	2,32,741
Office expenses	7,22,259	2,94,126
Office Rent	-	1,20,000
Printing And Stationery	1,11,875	79,441
Professional Charges	7,37,500	5,03,374
Rates & taxes	2,83,497	11,560
Repairs & Maintenance	1,71,599	1,21,761
Securities Transaction Tax	848	6,439
Training Fees	4,64,274	-
Travelling & Conveyance	62,329	62,046
Vehicle Maintenance	4,04,778	2,51,503
Total	**59,01,607**	**33,74,608**

Notes 21 : Payments to Auditors, excluding taxes

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
	INR	INR
Payments to the auditors		
- For Statutory Audit	1,20,000	1,00,000
- For Other Services	66,500	17,000
Total	**1,86,500**	**1,17,000**

GALADA FINANCE LIMITED
Notes to Financial statements

Note	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
		INR	INR
22	**(i) Commitments and Contingent liabilities (to the extent not provided for)**		
	Commitments	-	-
	Contingent liabilities		
	- Claims against the Company not acknowledged as debt		
	- Disputed Income tax demands appealed against, not provided for :	-	-
	(ii) Contingent Assets		
	The Company does not have any contingent assets.		
23	**Employee benefit plans**		
	a) Defined contribution plans:		
	The contribution has not been made to statutory funds and hence no amount is recognised as expense for 'Employee benefits expense' under 'Contribution to provident and other funds' in Statement of Profit and Loss.		
	b) Defined benefit plans:		
	The Company is not required to contributes to the group gratuity fund and hence actuarial valuation was not determined as at the year-end		

24 Related party transactions

Description of relationship	Names of related parties		
Key Management Personnel (KMP)			
a. Directors & Key Management Personnel :			
	Mr. J Ashok Galada, Director		
	Mr.Naveen Galada, Managing Director		
	Mr.Justice P Bhaskaran, Director	28-05-2025	Death
	Mr. Ramu Vishnu, Director		
	Mrs. Shyamala Thiagarajan, Director		
	Mr. Justice Naninar Authinathan	05-07-2025	New
	Mr. Narayana U Maiya	15-10-2055	New
	Mr. Divya M Jain, Company Secretary		
	Mrs. K.R.Manimeghala, Chief Financial		
b. Relatives of Directors & Key Management Personnel :	Mrs. Shanti Galada, Wife of Managing Director		
	M/s. Galada Housing Limited		
Details of transactions with related parties :			

Description	Name	Year ended 31st March, 2026	Year ended 31st March, 2025
Professional Fees	CS Divya M Jain	2,40,000	2,16,000
Salary, Bonus and Conveyance	K.R.Manimeghala	9,93,984	9,04,942
Director Sitting Fees	Justice P Bhaskaran	-	12,000
Director Sitting Fees	Indira Devi	-	6,000
Director Sitting Fees	Director R Vishnu	12,000	14,000
Director Sitting Fees	Shymala T Rajan	12,000	8,000
Director Sitting Fees	Justice N. Authinathan	10,000	-
Director Sitting Fees	Narayana U Maiya	2,000	-
Intercorporate Deposit	Galada Housing Limited	34,45,000	17,40,000
Director Loan	J Ashok Galada	2,45,41,239	-
Fixed Deposits	Justice P Bhaskaran	-	2,00,000
Fixed Deposits	J Ashok Galada	83,35,558	99,00,000
Fixed Deposits	Naveen Galada	75,47,000	43,57,000
Interest on Intercorporate Depoist	Galada Housing Limited	3,18,344	1,51,655
Interest on Fixed Deposits	Justice P Bhaskaran	4,997	24,000
Interest on Fixed Deposits	J Ashok Galada	9,00,669	4,22,069
Interest on Fixed Deposits	Naveen Galada	7,00,280	2,84,746
Interest on Loan	J Ashok Galada	14,46,700	-
Director Remuneration	Naveen Galada	12,00,000	12,00,000
Rent	Shanti Devi Galada	-	1,20,000
Interest on Fixed Deposit Payable	Interest Payable on Fixed Deposits	443	5,661
Interest on ICD Payable	Galada Housing Limited	975	975
Bonus Payable	K.R.Manimeghala	1,35,000	1,25,000
Director Sitting Fees Payable	Justice P Bhaskaran	1,800	1,800
Director Sitting Fees Payable	Indira Devi	1,800	1,800
Director Sitting Fees Payable	Director R Vishnu	3,600	-
Professional Fees Payable	CS Divya M Jain	18,000	-
Rent Deposit	Shanti Devi Galada	15,00,000	15,00,000
		5,13,71,389	**2,11,95,648**

Note	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
		INR	INR
25	**Earnings per share**		
	Basic & Diluted		
	Net profit / (loss) for the year	44,22,008	24,90,475
	Weighted average number of equity shares	30,00,000	30,00,000
	Par value per share	10	10
	Earnings per share	1.47	0.83
26	Previous year's figures have been re-grouped/re-arranged wherever found necessary.		

GALADA FINANCE LIMITED
Notes to Financial statements

Note	Particulars	As at 31st March, 2026		As at 31st March, 2025	
		Current	Non-Current	Current	Non-Current
27	**Maturity Analysis of Assets & Liabilities**				
	ASSETS				
	FINANCIAL ASSETS				
	(a) Cash and cash equivalent	45,86,394	-	26,22,086	-
	(b) Bank balances other than CCE	-	-	-	-
	(c) Receivables	-	-	-	-
	(d) Loans	8,52,26,666	8,26,92,090	4,76,82,696	6,09,81,802
	(e) Investments	-	4,87,109	7,89,573	-
	(f) Other Financial Asstes	80,36,051	-	59,65,356	-
	Total Finacial Assets	**9,78,49,111**	**8,31,79,199**	**5,70,59,711**	**6,09,81,802**
	NON-FINANCIAL ASSETS				
	(a) Current tax assets (net)	6,73,660	-	1,19,203	8,74,154
	(b) Deferred tax assets (net)	1,23,303	6,98,717	82,885	6,07,825
	(c) Propert, Plant & Equipment	6,92,511	39,24,229	6,72,511	52,71,318
	(d) Other non-financial assets			-	-
	Total Non-Financial assets	**14,89,474**	**46,22,946**	**8,74,599**	**67,53,297**
	TOTAL ASSETS	**9,93,38,585**	**8,78,02,145**	**5,79,34,310**	**6,77,35,099**
	LIABILITIES AND EQUITY				
	FINANCIAL LIABILITY				
	(a) Payables	17,85,769		19,05,550	-
	(b)Debt securities	-		-	-
	(c) Borrowings (Other than debt securities)	6,73,45,272	2,88,37,779	3,49,99,362	1,47,92,607
	(d) Deposits	2,43,27,558	-	-	1,61,97,000
	(e)Other financial liabilities	26,84,357	-	6,636	-
	Total Financial liabilities	**9,61,42,956**	**2,88,37,779**	**3,69,11,548**	**3,09,89,607**
	NON-FINANCIAL LIABILITY				
	(a) Current tax liabilities (net)				
	(b) Provisions	-	-	-	-
	(c) Other non-financial liabilities	-	-	-	-
	Total non-current liabilities	**-**	**-**	**-**	**-**
	TOTAL LIABILITIES	**9,61,42,956**	**2,88,37,779**	**3,69,11,548**	**3,09,89,607**
	NET	**31,95,629**	**5,89,64,366**	**2,10,22,761**	**3,67,45,493**

GALADA FINANCE LIMITED
Notes to Financial statements

Note	Particulars
28	

(a) Valuation Principles

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique. In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as explained below:

(b) Total financial assets measured at fair value on a recurring basis :

Investments	Category	Fair Value Hierarchy	Year ended 31st March, 2026	Year ended 31st March, 2025
(a) Unquoted Equity Shares	FVOIC	Level 2	5,400	5,500
(b) Quoted Equity Shares	FVOIC	Level 1	3,31,709	6,34,073
(c) Quoted Government Bonds	FVOIC	Level 1	1,50,000	1,50,000
			4,87,109	**7,89,573**

Quoted price in active markets (Level 1):

Shares and bonds held are measured based on their published market value.

Unobservable inputs (Level 2):

Unquoted equity shares are measured at fair value using suitable valuation models.

(c) The table below presents information pertaining to the fair values and carrying values of the Company's Financial Assets and Liabilities

PARTICULARS	CATEGORY	Year ended 31st March, 2026		Year ended 31st March, 2025	
		Carrying Value	Fair Value	Carrying Value	Fair Value
ASSETS					
FINANCIAL ASSETS					
(a) Cash and cash equivalent		45,86,394	45,86,394	26,22,086	26,22,086
(b) Bank balances other than CCE		-	-	-	-
(c) Receivables		-	-	-	-
(d) Loans		16,79,18,756	16,79,18,756	10,86,64,498	10,86,64,498
(e) Investments - Quoted Shares	Level 1	4,81,709	4,81,709	7,84,073	7,84,073
(f) Investments - Unquoted Shares	Level 2	5,400	5,400	5,500	5,500
(g) Other Financial Asstes		80,36,051	80,36,051	59,65,356	59,65,356
Total Finacial Assets		**18,10,28,310**	**18,10,28,310**	**11,80,41,513**	**11,80,41,513**
FINANCIAL LIABILITY					
(a) Payables		17,85,769	17,85,769	19,05,550	19,05,550
(b)Debt securities		-	-	-	-
(c) Borrowings (Other than debt securities)		9,61,83,051	9,61,83,051	4,97,91,969	4,97,91,969
(d) Deposits		2,43,27,558	2,43,27,558	1,61,97,000	1,61,97,000
(e)Other financial liabilities		26,84,357	26,84,357	6,636	6,636
Total Financial liabilities		**12,49,80,735**	**12,49,80,735**	**6,79,01,155**	**6,79,01,155**

(i) Short-term and other financial assets and liabilities

For financial assets and financial liabilities that have a short-term maturity (less than twelve months) and for other financial assets and other financial liabilities that are insignificant in value, the carrying amounts, net of impairment, if any, are a reasonable approximation of their fair value. Such instruments include cash and cash equivalents, bank balances other than cash and cash equivalents, trade receivables, trade payables, other financial assets and other financial liabilities.

(ii) Loans

These financial assets are recorded at amortised cost less impairment loss as per expected credit loss.

(iii) Debt securities, borrowings and subordinated liabilities

These financial liabilities are recorded at amortised cost.

GALADA FINANCE LIMITED
Notes to Financial statements

Note	Particulars

29 Capital Management

The primary objective of the Company's capital management policy is to ensure compliance with regulatory capital requirements. In line with this objective, the Company ensures adequate capital at all times and manages its business in a way in which capital is protected, satisfactory business growth is ensured, cash flows are monitored, borrowing covenants are honoured and ratings are maintained.

Regulatory capital-related information is presented as part of the RBI mandated disclosures. The RBI norms require capital to be maintained at prescribed

30 Risk Management

While risk is inherent in the Company's activities, it is managed through an integrated risk management framework, including ongoing identification, measurement and monitoring, subject to risk limits and other controls. The Board of Directors are responsible for the overall risk management approach and for approving the risk management strategies and principles.

a) Credit risk

The company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties and for geographical and industry concentrations, and by monitoring exposures in relation to such limits.

Financial assets measured on a collective basis

The company splits its exposure into smaller homogeneous portfolios, based on shared credit risk characteristics, as described below in the following order:
- Secured/unsecured i.e. based on whether the loans are secured
- Nature of security i.e. the nature of the security if the loans are determined to be secured
- Nature of loan i.e. based on the nature of loan

Significant increase in credit risk

The company considers an exposure to have significantly increased in credit risk when the borrower crosses 30 DPD but is within 90 DPD.

Impairment assessment

The company considers a financial instrument defaulted and therefore Stage 3 (credit-impaired) for ECL calculations in all cases when the borrower crosses 90 days past due on its contractual payments. Further, the borrower is retained in Stage 3 (credit-impaired) till all the overdue amounts are repaid i.e borrower falls within 90 days past due on its contractual payments..

Exposure at default

The exposure at default (EAD) represents the gross carrying amount of the financial instruments subject to the impairment calculation.

Loss given default

The credit risk assessment is based on a standardised LGD assessment framework that incorporates the probability of default and subsequent recoveries. Current economic data and forward-looking economic forecasts and scenarios are used in order to determine the Ind-AS 109 LGD rate. The company uses data obtained from third party sources and combines such data with inputs to the Company's ECL models including determining the weights attributable to the multiple scenarios.

Analysis of risk concentration

PARTICULARS	As at 31st March, 2026	As at 31st March, 2025
Carrying Value of Loan	17,00,46,756	11,28,95,498
- Secured Loan	16,78,02,239	11,04,95,165
- Unsecured Loan	22,44,517	24,00,333
	17,00,46,756	**11,28,95,498**

Collateral and other credit enhancements

The amount and type of collateral required depends on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral.

b) Liquidity risk and funding management

Liquidity risk arises because of the possibility that the Company might be unable to meet its payment obligations when they fall due as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. To limit this risk, management has arranged for diversified funding sources, and adopted a policy of managing assets with liquidity in mind and monitoring future cash flows and liquidity on a daily basis.

Maturity profile of financial liabilities

The table below summarises the maturity profile of the cash flows of the Company's financial liabilities as at 31st March, 2026

PARTICULARS	Less than 1 year	1 year to 3 years	3 years to 5 years	5 years and above
Payables	17,85,769	-	-	-
Debt securities	-	-	-	-
Borrowings (Other than debt)	6,73,45,272	70,55,129	2,17,82,650	-
Deposits	2,43,27,558	-		-
Other financial liabilities	26,84,357			-
	9,61,42,956	**70,55,129**	**2,17,82,650**	**-**

c) Market risk

Market risk represents the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and equity prices.

d) Operational risk

Operational risk is the risk of loss arising from inadequate or failed internal process or proper systems. The operational risks of the Company are managed through comprehensive internal control systems and procedures and key back up processes. This enables the management to evaluate key areas of operational risks and the process to adequately mitigate them on an ongoing basis. The Company also undertakes Risk based audits on a regular basis across all business units / functions. While examining the effectiveness of control framework through self-assessment would assure effective implementation of selfcertification and internal financial controls adherence, thereby, reducing enterprise exposure.

31 Event after Reporting Date

There has been no event after the reporting date. Necessary adjustments/disclosures were not required to be provided in the financial statements.

GALADA FINANCE LIMITED
Notes to Financial statements

Note : 32 Disclosure pursuant to Reserve Bank of India notification DOR (NBFC).CC.PD.No.109 /22.10.106/2019-20 dated 13th March, 2020 pertaining to Asset Classification as per RBI Norms

Asset Classification as per RBI Norms	Asset Classification as per Ind AS	Gross Carrying Asmount as per Ind AS	Loss Allowances (Provisions as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference Between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5) = (3)-(4)	(6)	(7)
Performing Assets						
- Standard	Stage 1	12,31,44,909	3,08,000	12,28,36,909	3,08,000	-
	Stage 2	4,37,34,767	1,09,000	4,36,25,767	1,09,000	-
Subtotal - Standard Assets		**16,68,79,676**	**4,17,000**	**16,64,62,676**	**4,17,000**	**-**
Non-Performing Assets (NPA)						
- Sub Standard	Stage 3	3,44,925	1,57,000	1,87,925	35,000	1,22,000
- Doubtful - upto 1 year	Stage 3	-	-	-	-	-
- 1 to 3 years	Stage 3	4,95,000	4,95,000	-	1,48,000	3,47,000
- More than 3 years	Stage 3	23,27,155	10,59,000	12,68,155	11,64,000	(1,05,000)
- Loss	Stage 3	-	-	-		-
Subtotal - NPA		**31,67,080**	**17,11,000**	**14,56,080**	**13,47,000**	**3,64,000**
Other items such as guarantees, Loan commitments, etc, which are in the scope of Ind AS 109, but not covered under the current income recognition, Asset classification and Provisioning (IRACP) norms		-	-	-	-	-
Subtotal						
TOTAL	Stage 1	12,31,44,909	3,08,000	12,28,36,909	3,08,000	-
	Stage 2	4,37,34,767	1,09,000	4,36,25,767	1,09,000	-
	Stage 3	31,67,080	17,11,000	14,56,080	13,47,000	3,64,000
	Total	**17,00,46,756**	**21,28,000**	**16,79,18,756**	**17,64,000**	**3,64,000**

GALADA FINANCE LIMITED
Notes to Financial statements

Note	Additional Disclosure pursuant to Reserve Bank of India notification DNBR (PD) CC. No.029/03.10.001/ 2014-15 dated 10		
32	**A) Movement of Credit impaired loans under Ind-AS**		
S.No	**PARTICLUARS**	**As at 31st March, 2026**	**As at 31st March, 2025**
(i)	Net Impaired loss allowance to Net Loans (%)	1.25%	3.75%
(ii)	**Movement of Credit impared loans under Ind-AS (Gross)**		
	(a) Opening Balance	66,59,542	77,21,161
	(b) Additons during the year	-	-
	(c) Reductions during the year	(34,92,462)	(10,61,619)
	(d) Closing Balance	**31,67,080**	**66,59,542**
(ii)	**Movement of Net impaired loss**		
	(a) Opening Balance	26,94,542	28,80,161
	(b) Additons during the year	-	-
	(c) Reductions during the year	(12,38,462)	(1,85,619)
	(d) Closing Balance	**14,56,080**	**26,94,542**
(iii)	**Movement of impairment loss allowance on credit impaired loans**		
	(a) Opening Balance	39,65,000	48,41,000
	(b) Additons during the year	-	-
	(c) Reductions during the year	(22,54,000)	(8,76,000)
	(d) Closing Balance	**17,11,000**	**39,65,000**
32	**B) Movement of impairment loss allowance for low credit risk loans and significant increase in credit risk loans**		
S.No	**PARTICLUARS**	**As at 31st March, 2026**	**As at 31st March, 2025**
(i)	**Movement of impairment loss allowance on credit impaired loans**		
	(a) Opening Balance	2,66,000	1,97,000
	(b) Additons during the year	1,51,000	69,000
	(c) Reductions during the year	-	-
	(d) Closing Balance	**4,17,000**	**2,66,000**

GALADA FINANCE LIMITED
Notes to Financial statements

NOTE	Particulars	As at 31st March, 2026	As at 31st March, 2025
33	**Concentration of Loan, Exposures & Credit impaired loan**		
	(a) Concentration of Loan		
	Total Advances to Twenty Largest Borrowers	4,86,63,200	4,59,90,402
	Percentage of advances to twenty lagest borrowers to total advances	28.62%	40.74%
	(b) Concentration of Exposures		
	Total Exposure to Twenty Largest Borrowers (IndAS Provision)	1,21,670	1,15,000
	Percentage of exposure to twenty lagest borrowers to total advances	0.25%	0.25%
	(c) Concentration of Impaired Loans		
	Total Exposure of Top four credit impaired loans (IndAS Provision)	6,17,840	10,05,300

(d) Sector-wise distribution of credit impaired loss

Sector	% of Impaired loss allowance to total	
	As at 31st March, 2026	As at 31st March, 2025
1 Agriculture & allied activities	-	-
2 MSME	-	-
3 Corporate borrowers	-	-
4 Services	-	-
5 Unsecured personal loans	-	-
6 Auto loans	98.68%	97.87%
7 Other personal loans	-	-
8 Others	1.32%	2.13%

34 Customer Complaints

Particulars	As at 31st March, 2026	As at 31st March, 2025
a) No. of Complaints pending at the beginning of the year	-	-
b) No. of Complaints received during the year	-	-
c) No. of Complaints redressed during the year	-	-
d) No. of Complaints pending at the end of the year	-	-

Note	GALADA FINANCE LIMITED Notes to Financial Statement									
35	Investments								As at 31st March, 2026	As at 31st March, 2025
(i)	**Value of Investments**									
	- Gross Value								16,61,855	19,26,840
	- Unrealised Fair Value Movement								11,74,746	11,37,267
	- Fair Value of Investments								**4,87,109**	**7,89,573**
(ii)	**Movement of unrealised fair value movement on investments**									
	Opening Balance								11,37,267	10,89,060
	Add : Increase in unrealsied fair value during the year								-	-
	Less : Decrease in unrealsied fair value during the year								(37,479)	(48,207)
	Closing Balance								**11,74,746**	**11,37,267**

36	Capital Adequacy Ratio	As at 31st March, 2026	As at 31st March, 2025
	CRAR %		
	- CRAR - Tier I Capital %	36.440%	46.540%
	- CRAR - Tier II Capital %	0.250%	0.220%
	Amount of Debt raised as Tier II Capital	0.000%	0.000%
	Amount raised by the issue of Prepetual Debt Instrument	0.000%	0.000%

37 Maturity pattern of certain items of assets and liabilities (As on 31st March, 2026)

Particulars	0-30/31	1m-2m	2m-3m	3m-6m	6m-1y	1y-3y	3y-5y	over 5 y	Total
ASSETS									
Financial Assets									
Cash & cash equivalents	27,70,776	9,07,809	9,07,809					-	**45,86,394**
Bank balances other than cash & cash equivalents								-	**-**
Receivables								-	**-**
Loans	72,60,814	72,27,333	71,51,286	2,10,29,953	4,25,57,279	7,87,28,572	12,15,997	27,47,522	**16,79,18,756**
Investments						4,87,109		-	**4,87,109**
Other financial assets					80,36,051			-	**80,36,051**
Total Financial Assets	**1,00,31,590**	**81,35,142**	**80,59,095**	**2,10,29,953**	**5,05,93,330**	**7,92,15,681**	**12,15,997**	**27,47,522**	**18,10,28,310**
Non-Financial assets									**-**
Current tax assets (net)					6,73,660	-	-	-	**6,73,660**
Deferred tax assets (net)					1,23,303	2,71,267	2,79,487	1,47,963	**8,22,020**
Propety, plant and equipment					6,92,511	15,23,524	15,69,692	8,31,013	**46,16,740**
Other non-financial assets									**-**
Total Non-Financial assets	**-**	**-**	**-**	**-**	**14,89,474**	**17,94,791**	**18,49,179**	**9,78,976**	**61,12,420**
TOTAL ASSETS	**1,00,31,590**	**81,35,142**	**80,59,095**	**2,10,29,953**	**5,20,82,804**	**8,10,10,472**	**30,65,176**	**37,26,498**	**18,71,40,730**
EQUITY & LIABILITY									**-**
Financial Liabilty									
Other payables	6,96,450	5,71,446	5,17,873						**17,85,769**
Debt securities	-	-	-						**-**
Borrowings (Other than debt securities)	10,29,764	20,59,528	30,89,293	30,89,293	5,80,77,395	70,55,129	23,30,170	1,94,52,480	**9,61,83,051**
Deposits					2,43,27,558				**2,43,27,558**
Other financial liabilities					26,84,357				**26,84,357**
Total Financial liabilities	**17,26,214**	**26,30,974**	**36,07,166**	**30,89,293**	**8,50,89,310**	**70,55,129**	**23,30,170**	**1,94,52,480**	**12,49,80,735**
Non-financial liabilities									**-**
Current tax liabilities (net)	-	-	-	-	-	-	-	-	**-**
Provisions	-	-	-	-	-	-	-	-	**-**
Other non-financial liabilities	-	-	-	-	-	-	-	-	**-**
Total non-current liabilities	-	-	-	-	-	-	-	-	**-**
Equity									**-**
Equity share capital	-	-	-	-	-	-	-	6,21,59,995	**6,21,59,995**
Other equity	-	-	-	-	-	-	-	-	**-**
Total current liabilities	-	-	-	-	-	-	-	6,21,59,995	**6,21,59,995**
TOTAL EQUITY & LIABILTY	**17,26,214**	**26,30,974**	**36,07,166**	**30,89,293**	**8,50,89,310**	**70,55,129**	**23,30,170**	**8,16,12,475**	**18,71,40,730**
									-

GALADA FINANCE LIMITED
Notes to Financial statements

Note	Particulars	As at 31st March, 2026	As at 31st March, 2025
		INR	INR
38	**Provisions & Contigencies**		
	Category-wise Break up of 'Provisions and Contingencies' shown in the Statement of Profit and Loss Account		
	Provisions for depreciation on Property, Plant & Equipments	16,75,272	21,20,752
	Provision towards impairment loss allowance*	(21,03,000)	(8,07,000)
	Provision made towards income tax	7,75,900	4,93,900
	Provision for standard assets#	4,17,000	2,66,000
	* Represents impairment loss allowance on stage 3 loans.		
	# Represents impairment loss allowance on stage 1 and stage 2 loans.		
39	**Schedule to Balance Sheet of Systemically Important Deposit taking Company as required by RBI Master Direction – Non-Banking Financial Company – Systemically Important Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 ('the NBFC Master Directions')**		
	Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
		(Rs. In Lakhs)	**(Rs. In Lakhs)**
	Liabilities side:		
	1. Loans and Advances availed by the NBFC inclusive of interest accrued thereon but not paid:		
	(a) Debentures		
	- Secured	-	-
	- Unsecured	-	-
	(other than falling within the meaning of public deposits)		
	(b) Deferred Credits -		
	(c) Term Loans	-	-
	(d) Inter-Corporate Loans and Borrowings	84,45,000	17,40,000
	(e) Other Loans		
	- From Bank & NBFC's	7,15,13,661	3,13,99,689
	- From Others	1,28,151	1,83,92,280
	- From Others (Directors & Relatives)	4,04,23,797	1,44,57,000
	(Represents Working Capital Demand Loans and Cash Credit from Banks)		
	Assets side:		
	2. Break-up of Loans and Advances including Bills Receivables [other than those included in (4) below]:		
	(a) Secured	16,78,02,239	11,04,95,165
	(b) Unsecured	22,44,517	24,00,333
	3. Break up of Leased Assets and Stock on Hire and Other Assets counting towards AFC activities		
	(i) Lease Assets including Lease Rentals Accrued and Due:		
	a) Financial Lease	-	-
	b) Operating Lease	-	-
	(ii) Stock on Hire including Hire Charges under Sundry	-	-
	Debtors:		
	a) Assets on Hire		
	b) Repossessed Assets	-	-
	(iii) Other Loans counting towards AFC Activities	-	-
	a) Loans where Assets have been Repossessed	-	-
	b) Loans other than (a) above	-	-
	4. Break-up of Investments (net of provision for diminution in value):		
	Current Investments:		
	I. Quoted:		
	i. Shares		
	a) Equity	3,31,709	6,34,073
	b) Preference	-	-
	ii. Debentures and Bonds	-	-
	iii. Units of Mutual Funds	-	-
	iv. Government Securities	-	-
	v. Others (please specify)	-	-

Note	Particulars	As at 31st March, 2026	As at 31st March, 2025
		INR	INR
	II. Unquoted:		
	i. Shares		
	a) Equity	5,400	5,500
	b) Preference	-	-
	ii. Debentures and Bonds	-	-
	iii. Units of Mutual Funds	-	-
	iv. Government Securities	1,50,000	1,50,000
	v. Others (please specify)	-	-
	Long Term Investments:		
	I. Quoted:		
	i. Shares		
	a) Equity		
	b) Preference	-	-
	ii. Debentures and Bonds	-	-
	iii. Units of Mutual Funds	-	-
	iv. Government Securities	-	-
	v. Others (please specify)	-	-
	II. Unquoted:		
	i. Shares		
	a) Equity		
	b) Preference	-	-
	ii. Debentures and Bonds	-	-
	iii. Units of Mutual Funds	-	-
	iv. Government Securities		
	v. Others (Pass through certificates)		
	5. Borrower Group-wise Classification of Assets Financed as in (2) and (3) above:		
	1. Related Parties		
	(a) Subsidiaries		
	(b) Companies in the same Group		
	(c) Other Related Parties		
	2. Other than Related Parties		
	- Secured	16,78,02,239	11,04,95,165
	- Unsecured	22,44,517	24,00,333
	6. Investor Group-wise Classification of all Investments (Current and Long Term) in Shares and Securities (both) Quoted and Unquoted)		
	1. Related Parties		
	(a) Subsidiaries		
	(b) Companies in the same Group		
	(c) Other Related Parties		
	2. Other than Related Parties	4,87,109	7,89,573
	7. Other Information		
	(i) Gross credit impaired assets		
	a. Related party	-	-
	b. Other than related party	31,67,080	66,59,542
	(ii) Net credit impaired assets		
	(a) Related party		
	(b) Other than related party	14,56,080	26,94,542
	(iii) Assets Acquired in	-	-

GALADA FINANCE LIMITED
Notes to Financial statements

Note	Particulars	As at 31st March, 2026	As at 31st March, 2025
		INR	INR

40 Penalties imposed by RBI and Other Regulators

No penalties have been imposed by RBI and Other Regulators during current year (Previous year - NIL).

41 Disclosure on frauds pursuant to RBI Master direction

There are no frauds detected and reported for the year.

42 Registration under Other Regulators

The Company is not registered under any other regulator other than Reserve Bank of India.

In terms of our report of even date attached.

For CHANDRANA & SANKLECHA
Chartered Accountants
Firm Regn No. 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No. 027539

Date : 28-05-2026
UDIN : 26027539SYDLVJ8703
Peerreview No. : 025362

For and on behalf of the Board of Directors of M/s. Galada Finance Limited

Naveen Galada
Managing Director
DIN : 00043054

Ashok Galada
Director
DIN : 00042295

Mahaveerchand Jain Divya
Company Secretary

K.R Manimeghala
Chief Financial Officer